

Breadth & Depth of the KBCM Platform: Diversified Energy

March 2025



has acquired



\$1,275,000,000

*The undersigned acted as
Buy-Side Advisor*

KeyBanc
Capital Markets
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March 2025



\$1,500,000,000
Senior Secured
Credit Facility

*The undersigned acted as
Administrative Agent,
Coordinating Lead Arranger,
Sole Bookrunner &
Joint Lead Arranger*

KeyBanc
Capital Markets
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February 2025



\$530,000,000

Asset-Backed
Securitization

*The undersigned acted as
Placement Agent*

KeyBanc
Capital Markets
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February 2025



\$123,250,000

Follow-On
Offering

*The undersigned acted as
Joint Bookrunner*

KeyBanc
Capital Markets
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Transaction Summary:

KeyBanc Capital Markets, through its long-standing relationship with Diversified Energy Company PLC ("Diversified"), acted as Buy-Side Advisor on its acquisition of Maverick Natural Resources, LLC ("Maverick"), and provided Asset-Backed Securitization and Equity Capital Markets services along with leading Diversified's Senior Secured Revolving Credit Facility in conjunction with this acquisition. The acquisition closed on March 14, 2025.

About Diversified:

Diversified is a leading independent energy company focused on natural gas and liquids production, transportation, marketing and well retirement, primarily located within the Appalachian and Central regions of the United States. The Company's strategy is to acquire existing long-life assets and to make investments in those assets to improve environmental and operational performance under a modern field management philosophy. Diversified's target assets are characterized by multi-decade production profiles and low decline rates.

About Maverick:

Maverick is a private E&P, backed by EIG Global Energy Partners ("EIG"). Maverick engages in the exploration and production of oil and gas, primarily in Ark-La-Tex, the Permian Basin, and the Western Anadarko. Maverick has additional operations in Florida and the Rockies. At the time of the transaction, Maverick produced ~350 MMcfe/d that was ~55% liquids-weighted.

About EIG:

Headquartered in Washington, D.C., EIG is a leading provider of capital to the global energy industry since 1982, with ~\$49.8 billion in committed capital in 416 portfolio investments across 44 countries.



KeyBanc Capital Markets is a trade name under which corporate and investment banking products and services of KeyCorp and its subsidiaries, KeyBanc Capital Markets Inc., Member FINRA/SIPC, and KeyBank National Association ("KeyBank N.A."), are marketed. Securities products and services are offered by KeyBanc Capital Markets Inc. and its licensed securities representatives. Banking products and services are offered by KeyBank N.A.