

March 18, 2026

Industry Insights

Healthcare Market Report



Banker Commentary:

Partnering Forever? Challenging the Assertion that Health Systems are Always Partnering in Permanence

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Partnering Forever? Challenging the Assertion that Health Systems Are Always Partnering in Permanence

Banker Commentary by [Dan Gold](#)

U.S. health systems frequently assert that partnering with private equity (PE) is misaligned with their mission, because private equity funds must exit investments within a predetermined time period (usually 5-7 years), while health systems are presumed to invest “for the long term.” This argument has become a common rationale for avoiding or limiting PE partnerships. However, real-world behavior suggests a different reality: health systems often invest only until leadership changes or strategic priorities shift. The evolution of Ascension Health’s ambulatory surgery (ASC) strategy, moving from an exclusive private equity-backed joint venture with Regent Surgical Health to a wholly different, directly owned platform through its pending acquisition of AMSURG, suggests that health system capital is often far less permanent than rhetoric implies.

The Claimed Time-Horizon Mismatch

Health system executives routinely contrast their purportedly perpetual investment mindset with private equity’s finite fund life. The implication is that PEs need to monetize may create misaligned incentives or instability, while health systems are investing to support core service lines that will serve their patients long beyond the life of said PE’s fund. This framing positions PE exits as a structural flaw rather than a design feature. Yet this narrative assumes that health systems themselves maintain consistent strategies over decades. In practice, strategy is inseparable from leadership, and leadership is not static.

Ascension and Regent: A “Long-Term” Partnership

In March 2021, Ascension Capital partnered with TowerBrook Capital Partners to make a strategic investment in Regent Surgical Health, a national developer and manager of ASCs. As part of the transaction, Ascension formed an exclusive national partnership with Regent for ASC development, explicitly signaling a system-wide, long-term commitment to the platform. At the time, the structure reflected the very alignment health systems often claim to seek: PE provided growth capital, Regent supplied operating expertise, and Ascension gained a scalable outpatient strategy without fully internalizing execution risk.

A Change in Course, Not in Market Logic

In June 2025, Ascension announced an agreement to acquire AMSURG, one of the largest ASC operators in the country. This transaction represented a decisive shift toward direct ownership and control. Critically, between March 2021 and June 2025, Ascension had key leadership changes. Presumably, the new Ascension team’s decision reflects not a rejection of outpatient care, but a change in how this new leadership wanted to own and govern that strategy.

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What Actually Shortened the Investment Horizon

Nothing in the public record suggests that TowerBrook's fund life forced Ascension's hand. Further, Ascension and TowerBrook continue to partner in other disciplines (e.g., revenue cycle management). Instead, the shift coincided with broader organizational changes, including leadership turnover, financial restructuring, and a push toward simplification. The effective exit clock on the Regent partnership appears to have been driven not by private equity's need to sell, but by Ascension's willingness to change course once a new management team articulated a different vision.

The Real Asymmetry

Private equity is explicit about its exit requirements. While health systems often describe their investments as permanent, the Ascension example shows that, in practice, they retain, and exercise, the ability to redirect capital and unwind prior strategies when leadership changes. In effect, health systems may not invest forever; they invest until they no longer want to.

Implications

This reality has implications for health system executives. Health systems should be more open to partnering with PE, as the benefits of disciplined, focused growth and business building could greatly benefit many areas across their business. Further, PE investment horizons present optionality for health systems: there exists a natural opportunity to either own the whole business (buy out the PE partner), monetize alongside PE, or seek out a new partner better equipped for the business's next phase of growth.

Conclusion

The belief that health systems cannot partner with private equity due to mismatched time horizons rests on an idealized view of permanence. The Ascension–TowerBrook–Regent–AMSURG sequence demonstrates that health system investments are often just as finite — defined not by fund documents, but by leadership change. In that context, private equity's explicit exit discipline may make the two parties more aligned than health systems have historically been willing to acknowledge.

M&A Activity

Selected Recent Healthcare Transactions (\$MM)

Date	Target Name	Acquirer	EV	Enterprise Value /		Description
				LTM Rev.	LTM EBITDA	
3/12/2026	Family First Homecare	Aveanna Healthcare	NA	NA	NA	Scaled, multi-state provider of pediatric home care that primarily provides skilled Private Duty Nursing services
3/12/2026	MHW Benefit Partners and MSL Captive Solutions	MedImpact	NA	NA	NA	Provider of alternative risk financing solutions that protect employers from sky-high administrative fees and renewals
3/11/2026	A Caring Experience	HouseWorks (InTandem Capital)	NA	NA	NA	Provider of home care services
3/10/2026	Nexben	Chicago Pacific Founders	NA	NA	NA	End-to-end benefits utility hub focused on defined contribution and ICHRA strategies
3/10/2026	Ostro	Veeva Systems	\$100	NA	NA	AI-driven brand engagement platform for life sciences
3/10/2026	PICC Stat	Dynamic Access (RiverGlade Capital)	NA	NA	NA	Vascular access provider
3/10/2026	Moxe Health	BV Investment Partners	NA	NA	NA	EHR-neutral clinical data exchange platform
3/9/2026	Biocare Medical (Excellere Partners and GHO Capital Partners)	Agilent Technologies	\$950	10.6x	NA	High-growth global pathology antibody leader
3/9/2026	Talkspace	Universal Health Services	\$835	3.6x	NM	Virtual behavioral care provider
3/6/2026	SuperCare Health*	Excellere Partners	NA	NA	NA	Provider of comprehensive complex respiratory care management solutions for adults and children
3/6/2026	Community Health Systems' Four Hospitals	Freeman Health System	\$112	NA	NA	Northwest Medical Centers and Siloam Springs Regional Hospital
3/6/2026	Palmetto Primary Care Physicians	Medical University of South Carolina	\$111	NA	NA	South Carolina based multispecialty care practice
3/5/2026	Preferred Vascular Group	Surgery Partners	NA	NA	NA	ASC operator focused specifically on dialysis access procedures
3/4/2026	Rimidi	Health Recovery Solutions (Edison Partners and LLR Partners)	NA	NA	NA	Chronic disease management and remote monitoring company
3/3/2026	CirrusMD	Quantum Health (Warburg Pincus and Great Hill Partners)	NA	NA	NA	On-demand virtual care company
3/3/2026	Data Dimensions (Thompson Street Capital Partners)	One Call (Blackstone, KKR, Chatham Asset Management)	NA	NA	NA	Electronic Data Interchange clearinghouse and technology services provider for healthcare, insurance, and government customers
3/3/2026	DentaNet	Principal Financial Group	NA	NA	NA	Single-state dental network
3/3/2026	SEPA Pain & Spine	DxTx Pain & Spine	NA	NA	NA	Community-based pain management practice
3/2/2026	DoseSpot and Arrive Health	Interra Health (Bain Capital Tech Opportunities, PSG, Providence and UPMC Enterprises)	NA	NA	NA	Provides eligibility, price transparency and pharmacy information directly to providers and patients

Private Placement Activity

Selected Recent Healthcare Transactions (\$MM)

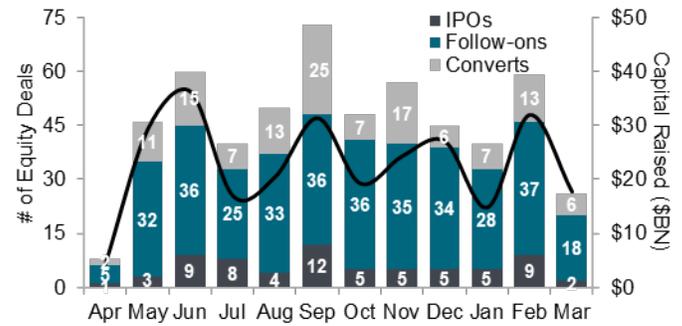
Date	Company	Investor(s)	Type	Amount	Description
3/5/2026	Sage	Goldman Sachs Alternatives	Series C	\$65	Tech-enabled care platform built for senior living and skilled nursing
3/3/2026	Find Help	The Rise Funds (TPG)	Undisclosed	\$250	Social care platform designed to improve health outcomes and manage social determinants of health programs
3/3/2026	Grow Therapy	TCV and Growth Equity at Goldman Sachs Alternatives (co-leads), BCI, Menlo Ventures, Sequoia, SignalFire, and Transformation Capital	Series D	\$150 \$3 bn valuation	Mental health platform delivering in-person and online therapy and psychiatric care
3/2/2026	Ease Health	Andreessen Horowitz (lead)	Series A	\$41	AI-native operating system for behavioral health providers
2/26/2026	Honest Health	NewSpring Healthcare (lead), K2 HealthVentures, Rubicon Founders, Oak HC/FT, WCAS, Durable Capital Partners	Undisclosed	\$140	Physician-led, value-based care enablement organization that partners with health systems
2/26/2026	Salma Health	Mubadala Capital and ARCH Venture Partners (co-leads), Lingotto Horizon, Averin Capital	Series A	\$80	Next-Gen end-to-end integrated brain health company specializing in mental health neurological and neuropsychiatric conditions
2/12/2026	Anterior	NEA, Sequoia Capital, FPV, Kinnevik	Undisclosed	\$40	Clinician-led artificial intelligence platform for health plans
2/12/2026	Talkiatry	Perceptive Advisors (lead), Sofina, Andreessen Horowitz, blisce, Left Lane	Series D	\$210	Provider group delivering in-network psychiatric care
2/11/2026	Atlas Oncology Partners	Flare Capital Partners (lead), Rubicon Founders	Series A	\$28	Value based oncology care providers
2/10/2026	Garner Health	Kleiner Perkins (lead), Redpoint, Maverick, Kaiser Permanente Ventures, Mercy, Plus Capital	Series D	\$118	Digital care navigation company for employers
2/10/2026	Solace	IVP (lead), Menlo Ventures, SignalFire, Torch Capital, Inspired Capital, RiverPark Ventures	Series C	\$130	Tech-enabled patient advocacy platform
2/4/2026	Lotus Health AI	CRV and Kleiner Perkins (co-leads)	Series A	\$35	Technology enabled model designed to remove insurance billing from routine doctor visits
2/4/2026	Chamber Cardio	Frist Cressey Ventures (lead), General Catalyst, AlleyCorp, American Family Ventures, Company Ventures, Optum Ventures, Healthworx Ventures, Black Opal Ventures	Series A	\$60	Cardiology-focused data and intelligence platform
2/3/2026	Alaffia Health	Transformation Capital (lead), FirstMark Capital, Tau Ventures, Twine Ventures	Series B	\$55	Agentic AI platform for health plans
2/3/2026	Midi Health	Goodwater Capital (lead), Foresite Capital, Serena Ventures, Advance Venture Partners, GV, Emerson Collective, SemperVirens, McKesson Ventures	Series D	\$100 \$1bn valuation	Virtual clinic platform for women in midlife
1/29/2026	Indigo	Rubicon Founders (lead), Town Hall Ventures, Optum Ventures	Series B	\$50	Medical professional liability platform
1/21/2026	AnswersNow	HealthQuest Capital (lead), Left Lane Capital, Owl Ventures, and others	Series B	\$40	Provider of virtual applied behavioral analysis therapy
1/21/2026	OpenEvidence	Thrive Capital and DST (co-leads)	Series D	\$250	AI-powered medical search engine
1/21/2026	Zarminali Pediatrics	Healthier Capital (lead), General Catalyst, K2 HealthVentures	Series A	\$110	Outpatient pediatric destination purpose-built to provide integrated primary and specialty care
1/14/2026	Vista AI	Cedars-Sinai Health System, Intermountain Health, University of Utah Hospital System, Temple University/Fox Chase Cancer Center, Tampa General Hospital, Khosla Ventures and Bold Brain Capital	Series B	\$30	Automated MRI scanning software for hospitals and imaging centers
1/13/2026	HPS/PayMedix	HLM Investment Partners and Escalate Capital Partners	Equity and Debt	\$33	Healthcare financing and payments solution provider

Equity Capital Markets

Market Overview

- Issuance last week remained strong as issuers continued to access the market through follow-ons and converts despite volatility due to heightened tensions in the Middle East
 - Last week: 0 IPOs; 8 follow-ons; 3 converts
- In March, we have seen numerous sponsor-backed sell-downs in the Healthcare space coming out of earnings season with Medline (Blackstone & Others), Sotera (GTCR & Warburg Pincus), Brightspring (KKR) and Alignment Healthcare (General Atlantic) all pricing deals this month
- KBCM expects the market to remain open in the near-term for follow-ons and converts with increased IPO activity as companies back in their FY audits for 2025

U.S. ECM Offerings (LTM; IPOs, Follow-ons & Converts)

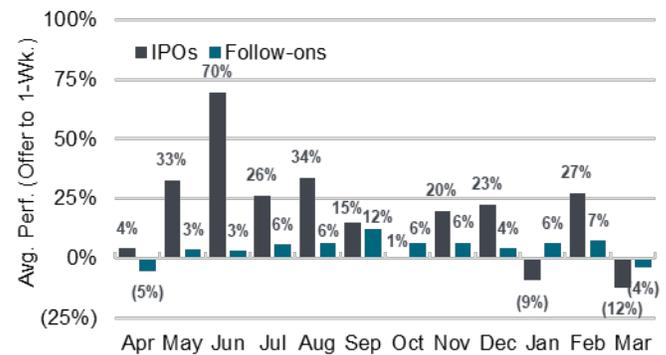


ECM Activity (Last 4 Weeks & YoY)

	2026 - Last 4 Weeks			2025 - Last 4 Weeks		
	Vol (\$MM)	# Deals	% Share	Vol (\$MM)	# Deals	% Share
IPO	1,275	3	4%	232	1	1%
CONV	9,670	13	28%	9,151	11	50%
FO	23,093	42	68%	9,009	15	49%
Total	34,038	58	100%	18,392	27	100%

	2026 YTD			2025 YTD		
	Vol (\$MM)	# Deals	% Share	Vol (\$MM)	# Deals	% Share
IPO	7,526	16	12%	6,569	14	15%
CONV	22,301	26	35%	10,410	15	24%
FO	34,698	83	54%	26,952	37	61%
Total	64,525	125	100%	43,931	66	100%

IPO & Follow-on 1-Week Performance (LTM)



Most Recent Healthcare Initial Public Offerings (\$MM)

Issuer Information				Deal Sizing				Pricing		Performance	
Pricing Date	Company	Sector	Ticker	Deal Value (\$MM)	Market Cap (\$MM)	Deal as % of Mkt. Cap	% Primary	Offer Price	Final Range	1-Day	1-Week
3/5/2026	MiniMed Group	Medical Products	MMED	\$560.0	\$5,616.3	10.0%	100.0%	\$20.00	\$26.00 - \$30.00	(7.6%)	(17.4%)
12/16/2025	Medline	Medical Products	MDLN	\$7,204.7	\$38,097.8	18.9%	72.1%	\$29.00	\$26.00 - \$30.00	41.4%	50.5%
12/10/2025	Lumexa Imaging	Services	LMRI	\$462.5	\$1,749.5	26.4%	100.0%	\$18.50	\$17.00 - \$20.00	0.1%	(7.7%)
11/5/2025	BillionToOne	Diagnostics	BLLN	\$314.0	\$2,724.2	11.5%	100.0%	\$60.00	\$49.00 - \$55.00	81.6%	69.7%
8/7/2025	Heartflow	Medical Products	HTFL	\$364.2	\$1,531.7	23.8%	100.0%	\$19.00	\$17.00 - \$18.00	51.3%	77.3%

Most Recent Healthcare Follow-on Offerings (\$MM)

Issuer Information				Deal Sizing				Pricing		Performance	
Pricing Date	Company	Sector	Deal Type	Deal Value (\$MM)	Market Cap (\$MM)	Deal as % of Mkt. Cap	% Primary	Discount to File	1-Day	1-Week	
3/4/2026	Medline Inc	Medical Products	Marketed	\$3,536.3	\$56,331.2	6.3%	0.0%	(10.6%)	7.4%	3.4%	
3/4/2026	Sotera Health Co	Medical Products	Bought	\$385.0	\$4,482.0	7.5%	0.0%	(2.3%)	(2.2%)	(9.6%)	
3/2/2026	Brightspring Health Services Inc	Services	Bought	\$762.7	\$8,047.8	46.2%	0.0%	(1.0%)	(1.2%)	2.6%	
3/2/2026	Alignment Healthcare Inc	Services	Bought	\$256.2	\$4,014.4	12.0%	0.0%	(1.0%)	(5.2%)	(6.4%)	
2/26/2026	LifeStance Health Group	Services	Bought	\$126.7	\$2,836.4	4.5%	0.0%	(5.0%)	(1.1%)	4.1%	

Most Recent Healthcare Convertible Debt Offerings (\$MM)

Issuer Information				Deal Sizing			Pricing	
Pricing Date	Company	Sector	Ticker	Deal Value (\$MM)	Market Cap (\$MM)	Deal as % of Mkt. Cap	Coupon	Premium
2/24/2026	Tandem Diabetes Care	Healthcare Products	TNDM	\$300.0	\$1,838.0	16.3%	0.00%	37.50%
11/4/2025	Guardant Health	Diagnostics	GH	\$402.5	\$12,745.9	3.2%	0.00%	35.00%
9/16/2025	Oscar Health	Health Insurance	OSCR	\$410.0	\$4,842.8	8.5%	2.25%	32.50%
8/19/2025	Evolent Health	Services	EVH	\$145.0	\$1,059.9	13.7%	4.50%	50.00%
6/30/2025	Tempus AI	Healthcare Technology	TEM	\$750.0	\$10,999.8	6.8%	0.75%	32.50%

Sources: Bloomberg, Capital IQ, Dealogic, and Press Releases

Note: Transactions include IPOs, follow-ons (including bought deals) and convertible offerings of \$25MM or more priced on a U.S.-based exchange; Price performance includes both marketed and bought deal follow-ons; * denotes Cain Brothers / KBCM transaction; excludes SPACs and fixed price IPOs

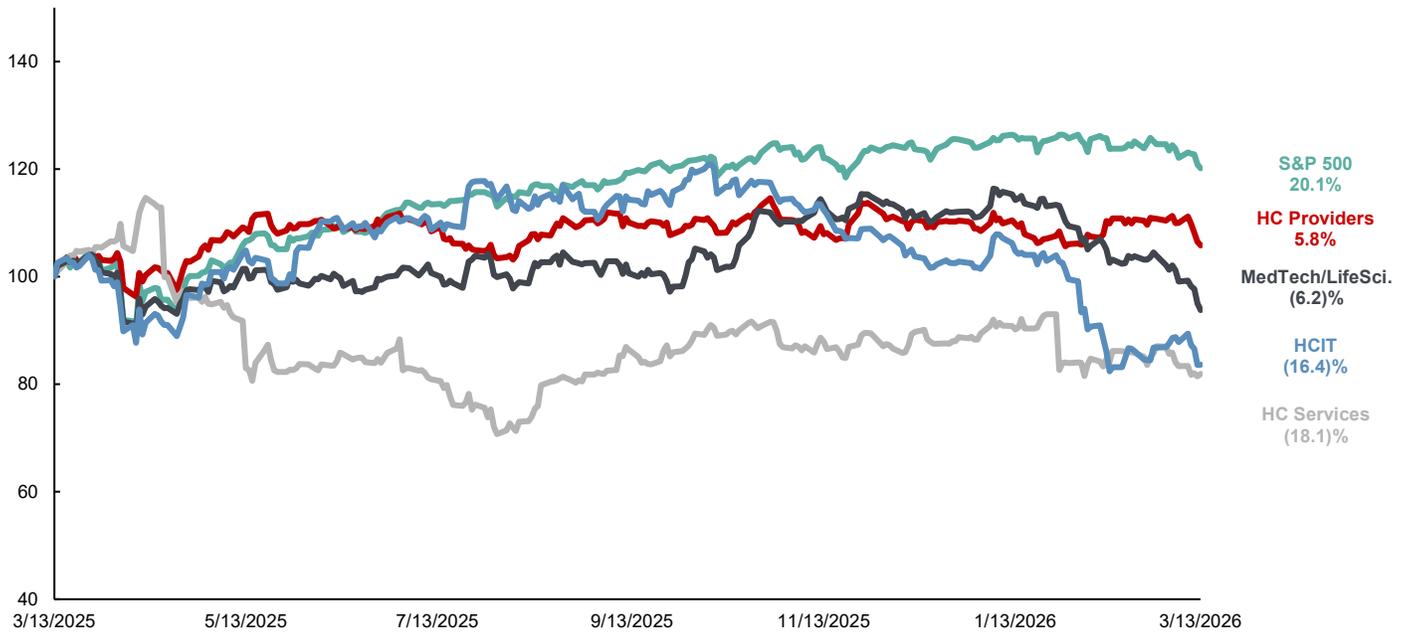
Public Equity Indices

Equity Indices (as of March 13, 2026)

Index	Wk Open	Wk Close	Returns	
			52 Week	Weekly
DJIA	47,502	46,558	14.1%	(2.0%)
S&P 500	6,740	6,632	20.1%	(1.6%)
NASDAQ	22,388	22,105	27.8%	(1.3%)
Russell 2000	2,525	2,480	24.4%	(1.8%)
NYSE Healthcare	26,225	25,898	3.1%	(1.2%)

Cain Brothers Indicies	Returns	
	52 Week	Weekly
Acute Care	50.3%	(0.5%)
Alternate Site Services	(11.0%)	(1.0%)
Diagnostics	0.8%	(3.6%)
Distribution	43.2%	0.3%
Healthcare IT	(16.4%)	(4.8%)
Healthcare REITs	48.1%	1.6%
Managed Care	(37.0%)	(2.5%)
Medical Technology	(6.3%)	(5.4%)
Outsourced Services	(15.6%)	(6.7%)
Pharma Services	(9.6%)	(6.2%)
Pharmacy	15.0%	(2.3%)
Primary Care	(54.8%)	(1.0%)
Post-Acute Care Services	11.5%	(5.1%)
Post-Acute Care Facilities	25.6%	(3.6%)

Cain Brothers Healthcare Indices (1YR Performance)



High Grade, High Yield & Leveraged Loan Market

Market Summary

High Grade

- The IG market remained resilient despite pockets of muted issuance; following a zero-issuance day on Monday, the primary market reopened for the second busiest week on record with \$115 BN in volume. \$65.7 BN priced on Tuesday from 11 issuers, the most on record for a single day.

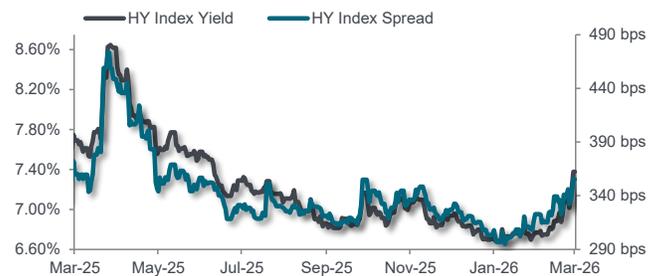
High Yield

- The high yield primary market saw a slower pace of issuance last week with a heavy weighting towards BB-rated or oil & gas focused issuers deciding to tap the market amid broad market volatility.

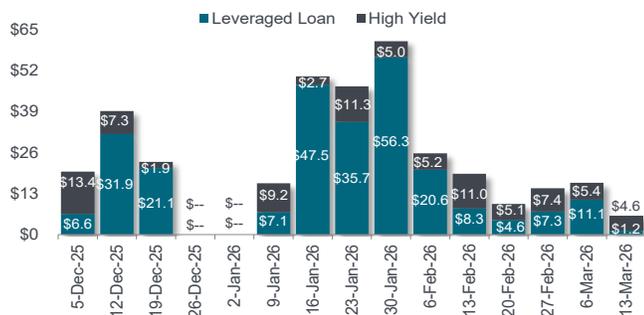
Term Loan B Market

- CLO issuance has seen to a strong start to 2026 following a second consecutive strong year in 2025.

HY Index Yield & Spread (YTD)



Weekly New Issue Volume (\$BN)



New-Issue Clearing Yields¹ (\$MM)

Double-B Issuers	3Q25	4Q25	30-Day Rolling Average 03/13/26
Ba1	S+211 / 6.4%	S+210 / 6.2%	S+163 / 5.3%
Ba2	S+200 / 6.3%	S+239 / 6.5%	S+200 / 5.2%
Ba3	S+241 / 6.7%	S+220 / 6.2%	S+225 / 5.9%
Single-B Issuers	3Q25	4Q25	30-Day Rolling Average 03/13/26
B1	S+280 / 7.1%	S+300 / 7.1%	S+310 / 6.9%
B2	S+311 / 7.5%	S+302 / 7.0%	S+411 / 8.2%
B3	S+352 / 7.9%	S+349 / 7.6%	S+406 / 7.9%

Most Recent Healthcare High-Grade Issuances (\$MM)

Date	Issuer	Security	Size	Ratings	Coupon	Maturity	Spread	IPT-Pricing
3/5/2026	Humana	Sub-Notes	\$1,000	Baa3/BB+/BB	6.625%	9/15/2056	--	--
2/25/2026	AstraZeneca	Sr Notes	\$650	A1/A+/-	4.040%	3/2/2031	+42	23 bps
2/25/2026	AstraZeneca	Sr Notes	\$600	A1/A+/-	4.333%	3/2/2033	+52	23 bps

Most Recent Healthcare High-Yield Issuances (\$MM)

Date	Issuer	Security	Size	Ratings	Coupon	Maturity	Spread	Price Talk
1/30/2026	TEAM Services Group	Sr. Sec. Notes	\$675	B2/B-/B	9.000%	2/15/2033	499 bps	9.00%-9.25%
12/11/2025	Surgery Center (add-on)	Sr. Notes	\$425	Caa1/CCC+/NR	7.250%	4/15/2032	335 bps	101.00%
12/5/2025	Sevita*	Sr. Sec. Notes	\$1,275	B3/B-/NR	10.500%	12/15/2030	728 bps	11.00% yield

Most Recent Healthcare Leveraged Loan Issuances (\$MM)

Date	Issuer	Ownership	Corp. Ratings	Use of Proceeds	Size	Pricing	Yield
2/5/2026	Resonetics LLC	Carlyle Group	B3 / B-	Acquisition	\$220	SOFR+275, 0.75% @ 99.25	6.606%
1/29/2026	TEAM Services Group	General Atlantic	B2 / B-	LBO	\$700	SOFR+525, 0% @ 99	9.171%
1/29/2026	Dechra Pharmaceuticals	EQT Partners	B2 / B-	Repricing	\$834	SOFR+275, 0% @ 100	6.421%
1/29/2026	Ensemble Health Partners	Golden Gate Capital	B2 / B	Dividend	\$4,395	SOFR+300, 0% @ 99.875	6.703%

Most Recent Healthcare Pro Rata Issuances (\$MM)

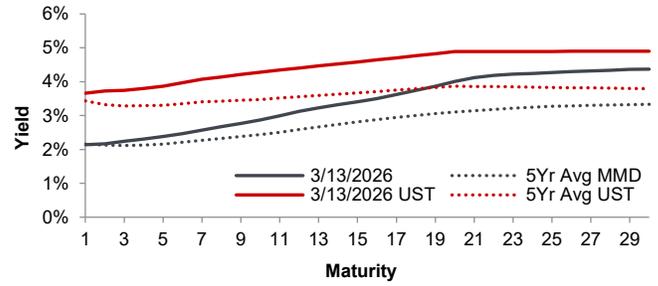
Date	Issuer	Ownership	Ratings	Use of Proceeds	Size	Pricing (in bps)	Financial Covenants
2/12/2026	Alkermes	Public	Ba2 / BB	Acquisition	\$750mm 5-year Term Loan A	Leverage-based Grid SOFR+250-300 Opens at SOFR+275	Max. Secured Net Leverage Ratio: 4.25x Min. Interest Coverage Ratio: 2.50x
1/30/2026	Strata Critical Medical	Public	NR / NR	GCP	\$30mm 3-year ABL Revolver	Fixed-Rate Spread SOFR+200	Springing Min. Fixed Charge Coverage Ratio: 1.05x

Public Finance Market

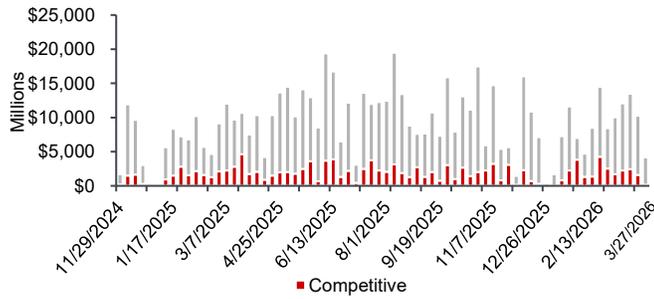
Market Overview

- The yield on the benchmark 10-year U.S. Treasury Note increased 13 bps week-over-week, closing at 4.28% on Friday. 10-year MMD remained flat week over week.
- Healthcare Public Issuance in 2025 increased 34% vs 2024. YTD 2026 Issuance through March 13th was 24% higher than YTD 2025 through the end of March.
- Muni bond funds gained \$612 MM and high yield funds gained \$18 MM for the week ended March 13th

MMD & UST Yield Curve



Weekly New Issue Volume (\$MM)



Benchmark Yields

Treasury Yields			MMD Yields			Ratio
Yr	Yield	Δ (W/W)	Yr	Yield	Δ (W/W)	MMD/UST
2	3.73%	17 bps	2	2.17%	4 bps	58%
10	4.28%	13 bps	10	2.87%	17 bps	67%
30	4.90%	13 bps	30	4.37%	11 bps	89%

Healthcare Public Issuance Overview



Recent Healthcare Public Issuance

Healthcare Public Issuance ⁽¹⁾										
Borrower/Enhancement	Par (000s)	State	Issuer	Tax Status	LT Ratings (M/S/F)	Final Mat.	Call, Put or Reprice*	Final Mat. Cpn.	YTW	YTM
Recent Pricings, Week of 3/9										
No Recent Pricings										
Exp. Pricings, Week of 3/16										
Cleveland Clinic Heal. Sys. OG	530,785	OH	SO	TE	Aa2 / AA / NR	-	-	-	-	-
The Convivial Jac. Trace Project	175,415	FL	FLGFC	TE	NR / NR / NR	-	-	-	-	-
Odd Fellows Home of Cali. Project	102,325	CA	CSCDA	TE	NR / AA- / NR	-	-	-	-	-
Benevolent Corp. Cedar Comm.	88,340	WI	WHEFA	TE	NR / NR / BB+	-	-	-	-	-
Mennonite Village Project	86,205	OR	HFAAO	TE	NR / NR / BBB	-	-	-	-	-

Sources: Bloomberg, TM3

* Denotes Cain Brothers/KeyBanc Capital Markets participation

NC = No Call, MWC = Make Whole Call, (C) = Par Call, (P) = 1st Put, (R) = Reprice Date

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Relevant News

[How Rural Hospital Networks Are Cutting Costs, Boosting Care](#)

Modern Healthcare | March 12, 2026

North Dakota rural hospitals are showing they don't need the help of a large health system to provide more primary care while driving down costs. In 2023, more than 20 critical access hospitals formed the Rough Rider High-Value Network, seeking to share data and collective resources to standardize care and improve financial performance.

[FDA, Children's Hospitals Driving Pediatric Device Innovation](#)

Modern Healthcare | March 12, 2026

Children's hospitals have become pediatric medtech innovation hubs, partnering with companies and developing devices in-house to address a long-underserved market. Pediatric device innovation lags up to 10 years behind adult devices due to factors including the smaller potential market size, the need for devices to adapt as children grow and the fewer number of eligible patients for clinical trials. As a result, clinicians often improvise and make do with adult-sized devices for children.

[Why Health System AI Initiatives Fail Before They Start](#)

Becker's Hospital Review | March 12, 2026

In health system boardrooms across the U.S., conversations about artificial intelligence have reached a fever pitch. Vendors are promising transformation and executives feel pressure to act, but initiatives are stalling with striking frequency. It's not that the models fail; the health systems around them weren't ready. While some believe AI has been overhyped, CIOs and IT leaders tell a different story.

[ASC Growth Clusters In Major Metros As Competition Intensifies, Rural Markets Still Underserved](#)

Ambulatory Surgery Center News | March 9, 2026

Ambulatory surgery center (ASC) growth in 2025 wasn't evenly distributed across the map. In line with historic trends, it clustered in a handful of large states and metropolitan markets where competition is intense. That's according to recently released data from ASC Data's Q4 2025 Insights Report. The report affirmed how out of the more than 6,500 Medicare-certified ASCs operating nationwide, nearly all are concentrated in urban areas.

[Congressional Advisers Call To Rein In Medicare Advantage Spending Amid Industry Pressure](#)

Stat News | March 12, 2026

This year, the federal government is expected to pay 14% more to cover people in a Medicare Advantage plan than if those same people were enrolled in traditional Medicare, resulting in \$76 billion in additional revenue for health insurance companies, the Medicare Payment Advisory Commission said in its new annual report released Thursday.

[Amazon Launches Health AI Agent On Its Website, Expands Free Virtual Care To 200M Prime Members](#)

Fierce Healthcare | March 13, 2026

In January, Amazon launched an agentic health artificial intelligence assistant for One Medical members, and the tech giant is now expanding access to U.S. consumers through Amazon.com and the Amazon app. Amazon's Health AI is an agentic AI health assistant that can help users understand their medical records, give personalized health insights and connect users to licensed healthcare professionals.

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