

Term Loan B Case Study: Third Coast Infrastructure

September 2024



\$1,025,000,000
Senior Secured Credit Facilities

*The undersigned acted as
Joint Lead Arranger & Joint Bookrunner*



Transaction Summary:

On September 25, 2024, KeyBanc Capital Markets served as Joint Lead Arranger and Joint Bookrunner on a \$1.025 billion Senior Secured Credit Facility (the Credit Facility) for Third Coast Infrastructure, LLC (the Company). The Credit Facility included a \$100 million Revolving Credit Facility and an inaugural \$925 million Term Loan B. The transaction refinanced the Company's existing debt, including a \$70 million bridge loan.

In June 2024, KBCM supported the business with a \$70 million bridge facility to finance the acquisition of additional interest in an existing asset, expanding Third Coast's Gulf of Mexico Operations.

KeyBanc Capital Markets acted as Joint Lead Arranger and Joint Bookrunner because of its deep relationships and extensive experience in the Gulf of Mexico.

June 2024



\$70,000,000
6-Month Bridge Facility

*The undersigned acted as
Joint Lead Arranger*



About Third Coast Infrastructure:

Third Coast Infrastructure, based in Houston, is an offshore midstream company operating primarily in the Gulf Coast, and in the deep water of the Gulf of Mexico. Assets include natural gas transmission and gathering pipelines, NGL and crude oil pipelines, gas processing plants, and two deep water floating production systems. The Company's assets service some of the largest producing Gulf of Mexico Deepwater fields.



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