



## Key2Business®

### Omni Commercial Card Program

#### Frequently Asked Questions

- ❖ **How long should I expect it to take between submitting my application and being live on the card platform?**

*It should take about two (2) weeks end-to-end. Be sure to reference the [Application Checklist](#) of items needed during the application process to make sure things move quickly. Also reach out to KeyBank for any questions about the application and onboarding process.*

- ❖ **Is it a personal credit card?**

*No, it is considered a commercial line of credit. Therefore, the application and approval process follow the requirements for extending credit to a business.*

- ❖ **If you are currently a KeyBank credit client, can that information be leveraged to underwrite the Key2Business® card program?**

*Yes, if the information is up to date, KeyBank will leverage any existing information they have on file in the underwriting process.*

- ❖ **In Section 2 of the Application, is the Anticipated Annual Charge Volume my card credit limit?**

*For Anticipated Annual Charge Volume, use the total amount you expect to charge on the card over a twelve month period. This figure will be used by the Bank to determine the amount of the credit line.*

- ❖ **How many Omni Vendors accept the Key2Business® MasterCard?**

*The Omni Vendors were matched to a MasterCard database of existing MasterCard merchants. The list of Omni's Vendors accepting MasterCard can be accessed through the following link:*

*<https://www.key.com/corporate/treasury-management/key2business-omni-vendor-match-results.jsp>*

- ❖ **Will I receive rebates on items purchased outside of my Omni relationships?**

*Yes, you will receive rebates on all purchases\* made on the card, not just those made with Omni Vendors.*

*\*See <https://www.key.com/corporate/treasury-management/key2business-omni-economic-incentives.jsp> for KeyBank Omni Card Program Economic Incentives.*



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❖ **What are the definitions of the levels that are listed next to each Vendor in the Vendor Match Results?**

*The Level assigned to a vendor by MasterCard is based on certain criteria (volume, industry, transaction size, etc.) of the merchant processing the payments. The Level also correlates to the amount of information the merchant provides to MasterCard, and ultimately the customer, for the transaction. The higher the level of information provided, the lower the risk of fraud. Those merchants that provide Level 3 (highest level) Data may negotiate lower processing rates with MasterCard, reducing the rebate rates for certain Level 3 purchases.*

*Omni Key2Business® purchases from Level 1 Data and Level 2 Data merchants qualify for a rebate on the net general charge volume.\* The majority of Omni's Vendors are Level 2 Data merchants.*

*Omni Key2Business® purchases from Level 3 Data merchants, where the transaction is >\$7,255, and the merchant is not classified under a T & E merchant classification code, are considered Large Ticket Transactions and qualify for a .50% rebate on all net spend. Purchases from Level 3 Data merchants that are not considered Large Ticket Transactions qualify for a rebate on the net general charge volume.*

*\*See <https://www.key.com/corporate/treasury-management/key2business-omni-economic-incentives.jsp> for KeyBank Omni Card Program Economic Incentives.*

❖ **When will rebate payments be made to Omni?**

*KeyBank will send Omni rebate payments quarterly, starting in December 2016, and will follow a December, March, June, and September timeframe.*