

Identity Information

1. Name of Bank	KeyBank National Association
2. FDIC Certificate Number	17534
3. Contact Information	
3a. Primary Contact Name and Title	Michael Andrako, Fund Accountant
3b. Primary Contact Telephone (Area code/phone number/extension)	216 813-4221
3c. Primary Contact E-mail Address	michael_andrako@keybank.com
4. Report Date	11/28/2014

Fund Information

5. Name of Fund	Key Trust Short Term Deposit Fund
6. Type of Fund (Common Trust Fund or Collective Investment Fund)	Common Trust Fund
7. Dollar-weighted Average Portfolio Maturity	32
8. Dollar-weighted Average Portfolio Life Maturity	72
9. Net Assets	
9a. Total Value of Securities at Amortized Cost	532,935,915.59
9b. Total Value of Other Assets at Amortized Cost	333,900.10
9c. Total Value of Liabilities	62,978.40
9d. Total Net Assets at Amortized Cost	533,269,815.69
10. Amortized Cost Net Asset Value Per Participating Interest	1.000000
11. Mark-to-Market Net Asset Value Per Participating Interest	0.999903
12. Capital / Liquidity Support	
12a. Has the Bank or an Affiliate of the Bank entered into a Capital or Liquidity Support Agreement with the Fund (Yes or No)	no
12b. If 12a is yes, Provide the Mark-to-Market Net Asset Value Per Participating Interest Without the Support Agreement	

13. List of Holdings

13a. Name of Issuer	13b. Title of the Issue (including coupon or yield)	13c. CUSIP Number	13d. Other Unique Identifier	13e. Category of Investment	13f. Brief Description	13g. Market Value with Capital Support	13h. Market Value without Capital Support	13i. Cost	13j. Amortized Maturity Date	13k. Final Legal Maturity Date
Bank of New York Mellon	BANK OF NEW YORK MELLON 1.20% 02/20/15	06406HCC1		Other Note or Other Instrument	BNY MELLON 1.2% 2/20/15		801,027.93	801,027.93	02/20/2015	02/20/2015
Bank of New York Mellon	BANK OF NEW YORK MELLON FLT RT 10/23/15	06406HCF4		Other Note or Other Instrument	BK OF NY MELLON 10/23/15		7,237,955.44	7,237,955.44	10/23/2015	10/23/2015
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY FINANCE CORP	084664AT8		Other Note or Other Instrument	BERKSHIRE HATHAWAY 4.85%		1,810,174.21	1,810,174.21	01/15/2015	01/15/2015
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY INC 3.20% 02/11/15	084670AV0		Other Note or Other Instrument	BERKSHIRE 3.20% 02/11/15		6,414,605.68	6,414,605.68	02/11/2015	02/11/2015
Canadian Imperial Bank	CANADIAN IMPERIAL BANK FLT 11/13/15	13606Y5H5		Other Note or Other Instrument	CAN IMPERIAL BK 11/13/15		8,957,455.64	8,957,455.64	02/13/2015	11/13/2015
John Deere Capital Corp	JOHN DEERE .875% 04/17/15	24422ERQ4		Other Note or Other Instrument	JOHN DEERE .875% 04/17/15		1,413,482.19	1,413,482.19	04/17/2015	04/17/2015
General Electric Capital Corp.	GENERAL ELECTRIC CAPITAL CORP 4.875% 03/04/15	36962GP65		Other Note or Other Instrument	GECC 4.875% 03/04/15		1,011,887.87	1,011,887.87	03/04/2015	03/04/2015
General Electric Capital Corp.	GENERAL ELECTRIC CAP CORP FLOATING 09/23/15	36962G4P6		Other Note or Other Instrument	GE CAP CORP 09/23/15		4,653,709.13	4,653,709.13	09/23/2015	09/23/2015
General Electric Capital Corp.	GENERAL ELECTRIC CAPITAL CORP 1.625% 07/02/15	36962G5Z3		Other Note or Other Instrument	GENL ELEC CAP 07/02/15		2,015,855.68	2,015,855.68	07/02/2015	07/02/2015
General Electric Capital Corp.	GENERAL ELECTRIC CAPITAL CORP FLT 07/02/15	36962G6A7		Other Note or Other Instrument	GENERAL ELECTRIC 07/02/15		2,835,527.76	2,835,527.76	07/02/2015	07/02/2015
HSBC USA Inc	HSBC USA INC. 2.375% 02/13/15	40428HPG1		Other Note or Other Instrument	HSBC USA 2.375% 2/13/15		7,074,772.83	7,074,772.83	02/13/2015	02/13/2015
JP Morgan Chase Bank	JP MORGAN CHASE BANK NA FLT RT 07/30/15	48125LRB0		Other Note or Other Instrument	JP MORGAN FLT 07/30/15		1,903,016.97	1,903,016.97	01/30/2015	07/30/2015
Merck & Co	MERCK & CO INC 4.75% 03/01/15	589331AK3		Other Note or Other Instrument	MERCK 4.75% 03/01/15		1,516,882.26	1,516,882.26	03/01/2015	03/01/2015
Wells Fargo Bank	NATIONAL RURAL UTILITY FLT RT 05/01/15	63743HEJ7		Other Note or Other Instrument	NATL RURAL UTIL 05/01/15		2,000,376.38	2,000,376.38	05/01/2015	05/01/2015
Paccar Financial Corp	PACCAR FINANCIAL CORP 1.05% 06/05/15	69371RK62		Other Note or Other Instrument	PACCAR FINL CORP 06/05/15		5,020,352.88	5,020,352.88	06/05/2015	06/05/2015
Paccar Financial Corp	PACCAR FINANCIAL CORP FLT RT 05/05/15	69371RK62		Other Note or Other Instrument	PACCAR FINL FLT 05/05/15		3,612,839.20	3,612,839.20	05/05/2015	05/05/2015
Standard Chartered Bank	STANDARD CHARTERED BANK NY FLT RT 07/20/15	85325B2W3		Other Note or Other Instrument	STD CHARTERD BK 07/20/15		5,000,000.00	5,000,000.00	07/20/2015	07/20/2015
Toronto Dominion Bank	TORONTO-DOMINION BANK FLT RT 11/06/15	89114QAN8		Other Note or Other Instrument	TORONTO-DOMINION 11/06/15		1,227,115.56	1,227,115.56	02/06/2015	11/06/2015
Toyota Motor Credit	TOYOTA MOTOR CREDIT CORP	89233P4B9		Other Note or Other Instrument	TOYOTA MOTOR CREDIT 3.20%		4,063,486.16	4,063,486.16	06/17/2015	06/17/2015