

Identity Information

1. Name of Bank	KeyBank National Association
2. FDIC Certificate Number	17534
3. Contact Information	
3a. Primary Contact Name and Title	Michael Andrako, Fund Accountant
3b. Primary Contact Telephone (Area code/phone number/extension)	216 813-4221
3c. Primary Contact E-mail Address	michael_andrako@keybank.com
4. Report Date	8/31/2014

Fund Information

5. Name of Fund	EB Short Term Investment Fund
6. Type of Fund (Common Trust Fund or Collective Investment Fund)	Collective Investment Fund
7. Dollar-weighted Average Portfolio Maturity	48
8. Dollar-weighted Average Portfolio Life Maturity	64
9. Net Assets	
9a. Total Value of Securities at Amortized Cost	373,265,284.70
9b. Total Value of Other Assets at Amortized Cost	613,525.18
9c. Total Value of Liabilities	57,313.97
9d. Total Net Assets at Amortized Cost	373,878,809.88
10. Amortized Cost Net Asset Value Per Participating Interest	1.000000
11. Mark-to-Market Net Asset Value Per Participating Interest	0.999907
12. Capital / Liquidity Support	
12a. Has the Bank or an Affiliate of the Bank entered into a Capital or Liquidity Support Agreement with the Fund (Yes or No)	no
12b. If 12a is yes, Provide the Mark-to-Market Net Asset Value Per Participating Interest Without the Support Agreement	

13. List of Holdings

13a. Name of Issuer	13b. Title of the Issue (including coupon or yield)	13c. CUSIP Number	13d. Unique Identifier	Other	13e. Category of Investment	13f. Brief Description	13g. Market Value with Capital Support	13h. Market Value without Capital Support	13i. Amortized Cost	13j. Maturity Date	13k. Final Legal Maturity Date
Berkshire Hathaway	BERKSHIRE HATHAWAY FINANCE CORP	084664AT8			Other Note or Other Instrument	BERKSHIRE HATHAWAY 4.85%		2,542,884.73	2,542,884.73	01/15/2015	01/15/2015
Blackrock Inc	BLACKROCK 3.50% 12/10/14	09247XAD3			Other Note or Other Instrument	BLACKROCK INC		6,053,536.01	6,053,536.01	12/10/2014	12/10/2014
Boeing Co	BOEING CO 3.50% 02/15/15	097023AY1			Other Note or Other Instrument	BOEING CO 3.50% 02/15/15		4,566,390.94	4,566,390.94	02/15/2015	02/15/2015
Conoco Phillips	CONOCOPHILLIPS 4.60% DUE 01/15/15	20825CAT1			Other Note or Other Instrument	CONOCO 4.60% 01/15/15		3,047,334.71	3,047,334.71	01/15/2015	01/15/2015
Credit Suisse First Boston	CREDIT SUISSE FIRST BOSTON 4.875% 01/15/15	22541LAR4			Other Note or Other Instrument	CREDIT SUI 4.875% 1/15/15		8,355,830.20	8,355,830.20	01/15/2015	01/15/2015
Credit Suisse First Boston	CREDIT SUISSE AG 3.50% 03/23/15	22546QAE7			Other Note or Other Instrument	CREDIT SUISE 3.5% 3/23/15		3,257,459.52	3,257,459.52	03/23/2015	03/23/2015
General Electric Capital Corp	GENERAL ELECT CAP CORP06/28/10 3.50% DUE 06/29/15	36962G4L5			Other Note or Other Instrument	GENERAL ELEC 3.5% 6/29/15		2,053,232.59	2,053,232.59	06/29/2015	06/29/2015
General Electric Capital Corp	GENERAL ELECTRIC CAPITAL CORP 1.625% 07/02/15	36962GSZ3			Other Note or Other Instrument	GENL ELEC CAP 07/02/15		7,584,095.36	7,584,095.36	07/02/2015	07/02/2015
JP Morgan Chase Bank NA	JP MORGAN CHASE BANK NA FLT RATE NOTE 08/18/15	48125LEB4			Other Note or Other Instrument	JP MORGAN FLT 08/18/15		3,000,000.00	3,000,000.00	07/17/2015	08/18/2015
Lubrizol Corp	LUBRIZOL CORP 5.50% 10/01/14	549271AE4			Other Note or Other Instrument	LUBRIZOL 5.50% 10/01/14		5,424,300.68	5,424,300.68	10/01/2014	10/01/2014
Metropolitan Life Global Funding	MET LIFE INSTITUTIONAL FUND 1.625% 04/02/15	59157BAH5			Other Note or Other Instrument	MET LIFE INSTITU 04/02/15		6,046,530.53	6,046,530.53	04/02/2015	04/02/2015
Metropolitan Life Global Funding	MET LIFE GLOBAL FUNDING I 1.70% 06/29/15	59217GAV1			Other Note or Other Instrument	MET LIFE GLB FD 06/29/15		2,022,779.56	2,022,779.56	06/29/2015	06/29/2015
Nordea Bank AB	NORDEA BANK AB 3.70% DUE 11/13/2014	65557CAA1			Other Note or Other Instrument	NORDEA BK 3.70% 11/13/14		6,041,042.58	6,041,042.58	11/13/2014	11/13/2014
Paccar Financial	PACCAR FINANCIAL CORP 1.05% 06/05/15	69371RK62			Other Note or Other Instrument	PACCAR FINL CORP 06/05/15		5,271,763.15	5,271,763.15	06/05/2015	06/05/2015
Pfizer Inc	PFIZER INC. 5.35% 03/15/15	717081DA8			Other Note or Other Instrument	PFIZER INC. 5.35 3/15/15		3,079,455.28	3,079,455.28	03/15/2015	03/15/2015
Rabo Bank	RABO BANK NEDERLAND 3.20% 03/11/2015	74977RCE2			Other Note or Other Instrument	RABO BANK 3.2% 03/11/15		4,467,442.53	4,467,442.53	03/11/2015	03/11/2015
Royal Bank of Canada	ROYAL BANK OF CANADA 0.47285% 01/06/2015	78008SVJ2			Other Note or Other Instrument	ROYAL BANK OF CANADA		2,001,682.93	2,001,682.93	01/06/2015	01/06/2015
US Bancorp	US BANCORP	91159HGX2			Other Note or Other Instrument	US BANCORP 2.45% 7/27/15		4,078,059.36	4,078,059.36	07/27/2015	07/27/2015
Wells Fargo & Co	WELLS FARGO & CO 3.75% 10/01/14	94974BET3			Other Note or Other Instrument	WELLS FARGO 3.75% 10/1/14		2,005,851.19	2,005,851.19	10/01/2014	10/01/2014
Bank of Montreal	BANK OF MONTREAL CHICAGO CD VR RT 01/30/2015	06366BCD0			Certificate of Deposit	BK OF MONTREAL 01/30/15		6,000,000.00	6,000,000.00	09/30/2014	01/30/2015
Bank of Nova Scotia	BANK OF NOVA SCOTIA CD VAR RT 10/01/15	06417FCU2			Certificate of Deposit	BK NOVA SCTIA CD 10/01/15		3,750,000.00	3,750,000.00	10/01/2014	10/01/2015
Bank of Nova Scotia	BANK OF NOVA SCOTIA VAR RT 03/06/2015	06417FPL8			Certificate of Deposit	BK NOVA SCTIA CD 03/06/15		3,003,599.27	3,003,599.27	09/08/2014	03/06/2015
Autobahn Funding Co	AUTOBAHN FUNDING CO. LLC .11% 9/2/14	0527M1J22			Financial Company Commercial Paper	AUTOBAHN 9/2/14		4,999,958.33	4,999,958.33	08/29/2014	09/02/2014
BNP Paribas	BNP PARIBAS CP .05% 09/02/14	0556N1J20			Financial Company Commercial Paper	BNP CP .05% 09/02/14		15,999,933.33	15,999,933.33	08/13/2014	09/02/2014
Bank of Tokyo Mitsubishi	BANK OF TOKYO MIT UFJ NY CP .10% 09/04/14	06538CJ44			Financial Company Commercial Paper	BANK OF TOKYO CP 09/04/14		6,999,902.78	6,999,902.78	09/05/2014	09/04/2014
Bank of Tokyo Mitsubishi	BANK OF TOKYO MIT UFJ NY CP .10% 09/05/14	06538CJ51			Financial Company Commercial Paper	BK OF TOKYO 09/05/14		8,999,850.00	8,999,850.00	09/16/2014	09/05/2014
Bedford Row Funding	BEDFORD ROW FUNDING CORP .14% 09/24/14	07644BJQ6			Asset Backed Commercial Paper	BEDFORD ROW FD 09/24/14		5,199,530.56	5,199,530.56	08/01/2014	09/24/2014
Collateralized Commercial Paper Co	COLLATERALIZED CP CO LLC CP .10% 09/10/14	19422GJA3			Financial Company Commercial Paper	COLLATERALIZED 09/10/14		4,999,847.22	4,999,847.22	08/05/2014	09/10/2014
Collateralized Commercial Paper Co	COLLATERALIZED CP CO LLC .12% 09/24/14	19422GJQ8			Financial Company Commercial Paper	COLLATERALIZED 09/24/14		4,999,583.33	4,999,583.33	08/01/2014	09/24/2014
Credit Agricole NA	CREDIT AGRI NORTH AMERICA CP .08% 09/02/14	22532CJ21			Financial Company Commercial Paper	CREDIT AGRI NA 09/02/14		15,999,893.34	15,999,893.34	08/01/2014	09/02/2014
ING US Funding LLC	ING US FUNDING LLC CP .12% 09/02/14	4497W1J23			Financial Company Commercial Paper	ING US FD CP 09/02/14		12,999,870.00	12,999,870.00	08/21/2014	09/02/2014
Institutional Secured Funding LLC	INSTITUTIONAL SECURED FUNDING CALLABLE CP 10/30/14	45779TAD2			Asset Backed Commercial Paper	INSTIT SEC FD 10/30/14		15,000,000.00	15,000,000.00	08/01/2014	10/30/2014
Macquarie Bank	MACQUARIE BANK LIMITED .16% 10/03/14	55607LK37			Financial Company Commercial Paper	MACQUARIE BK 10/03/14		3,749,468.75	3,749,468.75	08/04/2014	10/03/2014
Mitsui & Co USA	MITSUMI & CO USA INC CP .11% 09/02/14	60683KJ20			Financial Company Commercial Paper	MITSUMI & CO USA 09/02/14		4,999,954.17	4,999,954.17	08/05/2014	09/02/2014
NRW Bank	NRW BANK CP .11% 9/17/14	62939MJH1			Financial Company Commercial Paper	NRW BANK 9/17/14		3,499,807.50	3,499,807.50	08/28/2014	09/17/2014
Natixis US Finance Co	NATIXIS US FINANCE CO CP .08% 09/02/14	6323A1J23			Financial Company Commercial Paper	NATIXIS US FIN 09/02/14		15,999,893.34	15,999,893.34	08/01/2014	09/02/2014
National Australi Funding	NATIONAL AUSTRALIA FDG CP .04% 09/02/14	63253KJ24			Financial Company Commercial Paper	NATL AUSTRALIA 09/02/14		9,999,970.83	9,999,970.83	08/01/2014	09/02/2014
National Rural Utilities	NATIONAL RURAL UTILITIES CP .09% 9/15/14	63743DJF9			Asset Backed Commercial Paper	NATIONAL RURAL UT 9/15/14		3,099,876.00	3,099,876.00	08/01/2014	09/15/2014
National Rural Utilities	NATIONAL RURAL UTILITIES CP .09% 09/18/14	63743DJJ1			Asset Backed Commercial Paper	NATL RURAL UTIL 09/18/14		4,999,762.50	4,999,762.50	08/04/2014	09/18/2014
New Jersey Natural Gas	NEW JERSEY NATURAL GAS CP .10% 9/15/14	64587BJF0			Asset Backed Commercial Paper	NEW JERSEY NAT GS 9/15/14		3,499,844.44	3,499,844.44	09/02/2014	09/15/2014
Overseas Chinese Banking	OVERSEA-CHINESE BANKING CP .10% 09/03/14	69033RJ31			Financial Company Commercial Paper	OVERSEA-CHINESE 09/03/14		1,249,986.11	1,249,986.11	10/30/2014	09/03/2014
PNC Bank NA	PNC BANK NA CP .30% 11/04/14	69354BBB7			Financial Company Commercial Paper	PNC BANK NA CP 11/04/14		2,000,000.00	2,000,000.00	08/19/2014	11/04/2014
Praxair Inc	PRAXAIR INC CP .06% 09/04/14	74005J41			Asset Backed Commercial Paper	PRAXAIR INC CP 09/04/14		1,499,987.50	1,499,987.50	08/05/2014	09/04/2014
Prudential Funding LLC	PRUDENTIAL FUNDING LLC .17% CP DUE 10/10/2014	74433HKA1			Financial Company Commercial Paper	PRUDENTIAL FUND 10/10/14		2,999,419.17	2,999,419.17	08/20/2014	10/10/2014
Reckitt Benckiser	RECKITT BENCKISER TSY CP .19% 09/17/14	7562E1JH8			Asset Backed Commercial Paper	RECKITT BENCK CP 09/17/14		999,925.00	999,925.00	08/18/2014	09/17/2014
Ridgefield Funding Co LLC	RIDGEFIELD FUNDING LLC CP .02053 12/01/2014	76582HAS7			Financial Company Commercial Paper	RIDGEFIELD FUND 12/01/14		19,000,000.00	19,000,000.00	08/01/2014	12/01/2014
Salisbury Receivables	SALISBURY RECEIVABLES CP .08% 09/05/14	79540BJ56			Financial Company Commercial Paper	SALISBURY RECV 09/05/14		6,209,917.20	6,209,917.20	08/01/2014	09/05/2014
Salisbury Receivables	SALISBURY RECEIVABLES CP .18% 10/15/14	79540BK2			Financial Company Commercial Paper	SALISBURY RECV 10/15/14		2,299,471.00	2,299,471.00	08/07/2014	10/15/2014
Sanofi	SANOFI CP .10% 09/05/14	8010M3J50			Financial Company Commercial Paper	SANOFI CP 09/05/14		2,999,950.00	2,999,950.00	08/13/2014	09/05/2014
Sheffield Receivables	SHEFFIELD RECEIVABLES CP .18% 10/15/14	82124MKF6			Financial Company Commercial Paper	SHEFFIELD RECV 10/15/14		1,499,655.00	1,499,655.00	08/06/2014	10/15/2014

Siemens Capital Co	SIEMENS CAPITAL CO LLC CP .05% 09/02/14	82619UJ21	Financial Company Commercial Paper	SIEMENS CAP CP 09/02/14		17,999,925.00	17,999,925.00	08/01/2014	09/02/2014
Standard Chartered Bank	STANDARD CHARTED BANK CP .39% 10/21/14	85324UKM4	Financial Company Commercial Paper	STANDARD CHARTED 10/21/14		1,998,873.33	1,998,873.33	08/06/2014	10/21/2014
Sumitomo Corp of America	SUMITOMO MITSUI BANKING CP .09% 09/05/14	86562LJ52	Financial Company Commercial Paper	SUMITOMO MITSUI 09/05/14		4,999,925.00	4,999,925.00	11/04/2014	09/05/2014
Total Capital	TOTAL CAPITAL CANADA LTD CP .10% 9/18/14	89153QJ10	Financial Company Commercial Paper	TOTAL CAPITAL CAN 9/18/14		8,499,551.39	8,499,551.39	10/10/2014	09/18/2014
Victory Receivables Corp	VICTORY RECEIVABLES CORP .14% 09/19/14	92646LJK7	Financial Company Commercial Paper	VICTORY RECV 09/19/14		6,120,523.92	6,120,523.92	12/01/2014	09/19/2014
Westpac Banking Corp	WESTPAC BANKING CORP CP 03/05/15	9612C4LC3	Financial Company Commercial Paper	WESTPAC BK CP 03/05/15		5,000,557.79	5,000,557.79	10/15/2014	03/05/2015
Ballenises Country Club Inc	BALLENISLES COUNTRY CLUB VAR RT 12/01/22	058593AA2	Variable rate Demand Note	BALLENISLE VAR RT12/01/22		9,335,000.00	9,335,000.00	09/04/2014	09/04/2014
Northstar Student Loan Trust II	NORTHSTAR STUDENT LOAN 10/1/42	66705GAA1	Variable rate Demand Note	NORTHSTAR STUDENT10/01/42		9,399,000.00	9,399,000.00	09/04/2014	09/04/2014
Federal Farm Credit Bank	FED FARM CREDIT 0.236% 9/24/14	3133EAY85	Government Agency Debt	FED FARM CREDIT 09/24/14		400,002.75	400,002.75	09/24/2014	09/24/2014
Invesco Funds	INVESCO STIT GOVERNMENT & AGENCY INSTITUTIONAL	825252885	Collective Investment Fund	INVESCO STIT GOV & AGENCY		19,053,397.00	19,053,397.00	09/02/2014	09/02/2014
Morgan Stanley MBS	MORGAN STANLEY REPO .06% 09/02/2014	993762244	Other Repurchase Agreement	MORGAN STANLEY 09/02/14		10,000,000.00	10,000,000.00	09/02/2014	09/02/2014