

Identity Information

1. Name of Bank	KeyBank National Association
2. FDIC Certificate Number	17534
3. Contact Information	
3a. Primary Contact Name and Title	Michael Andrako, Fund Accountant
3b. Primary Contact Telephone (Area code/phone number/extension)	216 813-4221
3c. Primary Contact E-mail Address	michael_andrako@keybank.com
4. Report Date	10/31/2014

Fund Information

5. Name of Fund	EB Short Term Investment Fund
6. Type of Fund (Common Trust Fund or Collective Investment Fund)	Collective Investment Fund
7. Dollar-weighted Average Portfolio Maturity	46
8. Dollar-weighted Average Portfolio Life Maturity	62
9. Net Assets	
9a. Total Value of Securities at Amortized Cost	372,456,079.80
9b. Total Value of Other Assets at Amortized Cost	592,572.67
9c. Total Value of Liabilities	61,154.80
9d. Total Net Assets at Amortized Cost	373,048,652.47
10. Amortized Cost Net Asset Value Per Participating Interest	1.000000
11. Mark-to-Market Net Asset Value Per Participating Interest	0.999896
12. Capital / Liquidity Support	
12a. Has the Bank or an Affiliate of the Bank entered into a Capital or Liquidity Support Agreement with the Fund (Yes or No)	no
12b. If 12a is yes, Provide the Mark-to-Market Net Asset Value Per Participating Interest Without the Support Agreement	

13. List of Holdings

13a. Name of Issuer	13b. Title of the Issue (including coupon or yield)	13c. CUSIP Number	13d. Unique Identifier	Other	13e. Category of Investment	13f. Brief Description	13g. Market Value with Capital Support	13h. Market Value without Capital Support	13i. Amortized Cost	13j. Maturity Date	13k. Final Legal Maturity Date
Bank of New York Mellon	BANK OF NEW YORK MELLON FLT RT 10/23/15	06406HCF4			Other Note or Other Instrument	BK OF NY MELLON 10/23/15		4,084,412.33	4,084,412.33	10/23/2015	10/23/2015
Berkshire Hathaway	BERKSHIRE HATHAWAY FINANCE CORP	084664AT8			Other Note or Other Instrument	BERKSHIRE HATHAWAY 4.85%		2,523,306.92	2,523,306.92	01/15/2015	01/15/2015
Blackrock Inc	BLACKROCK 3.50% 12/10/14	09247XAD3			Other Note or Other Instrument	BLACKROCK INC		6,020,469.65	6,020,469.65	12/10/2014	12/10/2014
Boeing Co	BOEING CO 3.50% 02/15/15	097023AY1			Other Note or Other Instrument	BOEING CO 3.50% 02/15/15		4,541,641.65	4,541,641.65	02/15/2015	02/15/2015
Conoco Phillips	CONOCOPHILLIPS 4.60% DUE 01/15/15	20825CAT1			Other Note or Other Instrument	CONOCO 4.60% 01/15/15		3,025,725.39	3,025,725.39	01/15/2015	01/15/2015
Credit Suisse First Boston	CREDIT SUISSE FIRST BOSTON 4.875% 01/15/15	22541LAR4			Other Note or Other Instrument	CREDIT SUI 4.875% 1/15/15		8,292,451.20	8,292,451.20	01/15/2015	01/15/2015
Credit Suisse First Boston	CREDIT SUISSE AG 3.50% 03/23/15	22546QAE7			Other Note or Other Instrument	CREDIT SUISE 3.5% 3/23/15		3,239,801.23	3,239,801.23	03/23/2015	03/23/2015
General Electric Capital Corp	GENERAL ELECT CAP CORP06/28/10 3.50% DUE 06/29/15	36962G4L5			Other Note or Other Instrument	GENERAL ELEC 3.5% 6/29/15		2,042,164.43	2,042,164.43	06/29/2015	06/29/2015
General Electric Capital Corp	GENERAL ELECTRIC CAPITAL CORP 1.625% 07/02/15	36962G5Z3			Other Note or Other Instrument	GENL ELEC CAP 07/02/15		7,566,781.61	7,566,781.61	07/02/2015	07/02/2015
HSBC USA	HSBC USA INC. 2.375% 02/13/15	40428HPG1			Other Note or Other Instrument	HSBC USA 2.375% 2/13/15		2,011,792.11	2,011,792.11	02/13/2015	02/13/2015
JP Morgan Chase Bank NA	JP MORGAN CHASE BANK NA FLT RATE NOTE 11/18/15	48125LEB4			Other Note or Other Instrument	JP MORGAN FLT 11/18/15		3,000,000.00	3,000,000.00	01/20/2015	11/18/2015
MetLife	MET LIFE INSTITUTIONAL FUND 1.625% 04/02/15	59157BAH5			Other Note or Other Instrument	MET LIFE INSTITU 04/02/15		6,032,896.00	6,032,896.00	04/02/2015	04/02/2015
Metropolitan Life Global Funding	MET LIFE GLOBAL FUNDING I 1.70% 06/29/15	59217GAV1			Other Note or Other Instrument	MET LIFE GLB FD 06/29/15		2,018,043.21	2,018,043.21	06/29/2015	06/29/2015
Nordea Bank AB	NORDEA BANK AB 3.70% DUE 11/13/2014	65557CAA1			Other Note or Other Instrument	NORDEA BK 3.70% 11/13/14		6,006,566.81	6,006,566.81	11/13/2014	11/13/2014
Paccar Financial	PACCAR FINANCIAL CORP 1.05% 06/05/15	69371RK62			Other Note or Other Instrument	PACCAR FINL CORP 06/05/15		5,264,590.83	5,264,590.83	06/05/2015	06/05/2015
Pfizer Inc	PFIZER INC. 5.35% 03/15/15	717081DA8			Other Note or Other Instrument	PFIZER INC. 5.35 3/15/15		3,054,045.73	3,054,045.73	03/15/2015	03/15/2015
Rabo Bank	RABO BANK NEDERLAND 3.20% 03/11/2015	74977RCE2			Other Note or Other Instrument	RABO BANK 3.2% 03/11/15		4,445,427.61	4,445,427.61	03/11/2015	03/11/2015
Royal Bank of Canada	ROYAL BANK OF CANADA 0.47285% 01/06/2015	78008SVJ2			Other Note or Other Instrument	ROYAL BANK OF CANADA		2,000,861.03	2,000,861.03	01/06/2015	01/06/2015
Standard Chartered Bank	STANDARD CHARTERED BANK NY FLT RT 07/20/15	85325B2W3			Other Note or Other Instrument	STD CHARTERD BK 07/20/15		5,000,000.00	5,000,000.00	07/20/2015	07/20/2015
Toyota Motor Credit	TOYOTA MOTOR CREDIT FLT RT 09/18/15	89236TAS4			Other Note or Other Instrument	TOYOTA MTR CRD 09/18/15		1,502,031.20	1,502,031.20	09/18/2015	09/18/2015
US Bancorp	US BANCORP	91159HGX2			Other Note or Other Instrument	US BANCORP 2.45% 7/27/15		4,063,202.14	4,063,202.14	07/27/2015	07/27/2015
United Technologies Inc	UNITED TECHNOLOGIES FLT RT 06/01/15	913017BX6			Other Note or Other Instrument	UNITED TECHNOLOG 06/01/15		3,009,051.91	3,009,051.91	06/01/2015	06/01/2015
Wells Fargo & Co	WELLS FARGO & CO 1.25% 02/13/15	94974BFA3			Other Note or Other Instrument	WELLS FARGO & CO 02/13/15		2,507,025.53	2,507,025.53	02/13/2015	02/13/2015
Wells Fargo & Co	WELLS FARGO FLT RT 06/26/15	94974BFF2			Other Note or Other Instrument	WELLS FARGO FLT 06/26/15		3,324,259.78	3,324,259.78	06/26/2015	06/26/2015
Bank of Montreal	BANK OF MONTREAL CHICAGO CD VR RT 01/30/2015	06366BCD0			Certificate of Deposit	BK OF MONTREAL 01/30/15		6,000,000.00	6,000,000.00	11/28/2014	01/30/2015
Bank of Nova Scotia	BANK OF NOVA SCOTIA CD VAR RT 10/01/15	06417FCU2			Certificate of Deposit	BK NOVA SCTIA CD 10/01/15		3,750,000.00	3,750,000.00	11/10/2014	11/10/2014
Bank of Nova Scotia	BANK OF NOVA SCOTIA VAR RT 03/06/2015	06417FPL8			Certificate of Deposit	BK NOVA SCTIA CD 03/06/15		3,002,393.13	3,002,393.13	11/03/2014	03/06/2015
Institutional Secured Funding LLC	INSTITUTIONAL SECURED FUNDING LLC .35% 12/30/14	45779TAE0			Asset Backed Commercial Paper	INSTITUT SECD FD 12/30/14		15,000,000.00	15,000,000.00	12/30/2014	12/30/2014
JP Morgan Chase Bank NA	JP MORGAN SECURITIES LLC VAR RT 06/09/15	46640EAS7			Certificate of Deposit	JP MORGAN SEC 06/09/15		6,000,000.00	6,000,000.00	11/10/2014	06/09/2015
Svenska Handelsbanken	SVENSKA HANDELSBANKEN NY .20% 12/01/14	86958DCA8			Certificate of Deposit	SVENSKA HANDELS 12/01/14		5,000,332.90	5,000,332.90	12/01/2014	12/01/2014
Alpine Securitization	ALPINE SECURITIZATION .12% 11/03/14	02086ML36			Asset Backed Commercial Paper	ALPINE SECURI 11/03/14		9,999,933.33	9,999,933.33	11/03/2014	11/03/2014
Arkansas Electric Coop Corp	ARKANSAS ELECTRIC COOP .08% 11/04/14	04085NL49			Other Commercial Paper	ARKANSAS ELEC 11/04/14		9,999,933.33	9,999,933.33	11/04/2014	11/04/2014
Arkansas Electric Coop Corp	ARKANSAS ELECTRIC COOP CORP .08% 11/05/14	04085NL56			Other Commercial Paper	ARKANSAS ELEC CO 11/05/14		2,499,977.78	2,499,977.78	11/05/2014	11/05/2014
Autobahn Funding	AUTOBAHN FUNDING .13% 11/17/14	0527M1LH6			Asset Backed Commercial Paper	AUTOBAHN FD 11/17/14		999,942.22	999,942.22	11/17/2014	11/17/2014
Autobahn Funding	AUTOBAHN FUNDING .15% 12/04/14	0527M1M44			Asset Backed Commercial Paper	AUTOBAHN FUND 12/04/14		4,999,312.50	4,999,312.50	12/04/2014	12/04/2014
BMW US Capital	BMW US CAPITAL LLC .06% 11/05/14	0556C3L58			Financial Company Commercial Paper	BMW US CAPITAL 11/05/14		3,349,977.67	3,349,977.67	11/05/2014	11/05/2014
BNP Paribas	BNP PARIBAS CP .04% 11/03/14	0556N1L35			Financial Company Commercial Paper	BNP CP .04% 11/03/14		5,999,986.67	5,999,986.67	11/03/2014	11/03/2014
Banque et Caisse	BANQUE ET CAISSE EPARGNE .16% 11/21/14	0667K1LM1			Financial Company Commercial Paper	BANQUE ET CAISSE 11/21/14		2,499,777.78	2,499,777.78	11/21/2014	11/21/2014
Bedford Row Funding	BEDFORD ROW FUNDING CORP .08% 11/03/14	07644BL34			Asset Backed Commercial Paper	BEDFORD ROW FD 11/03/14		999,995.55	999,995.55	11/03/2014	11/03/2014
Conoco Phillips	CONOCOPHILLIPS QATAR .11% 12/05/14	2082P3M58			Financial Company Commercial Paper	CONOCOPHILLIPS 12/05/14		6,789,294.60	6,789,294.60	12/05/2014	12/05/2014
Credit Agricole NA	CREDIT AGRICOLE NY 11/03/14	22533UL35			Financial Company Commercial Paper	CREDIT AGRI NY 11/03/14		15,999,937.78	15,999,937.78	11/03/2014	11/03/2014
Dover Corp	DOVER CORP .08% 11/03/14	26000ML38			Financial Company Commercial Paper	DOVER CORP 11/03/14		1,984,991.18	1,984,991.18	11/03/2014	11/03/2014
Gotham Funding Corp	GOTHAM FUNDING CORP .14% 11/04/14	38346ML44			Asset Backed Commercial Paper	GOTHAM FUNDING 11/04/14		9,006,894.91	9,006,894.91	11/04/2014	11/04/2014
ING US Funding LLC	ING US FUNDING LLC .18% 11/21/14	4497W1LM6			Financial Company Commercial Paper	ING US FD 11/21/14		999,900.00	999,900.00	11/21/2014	11/21/2014
Macquarie Bank	MACQUARIE BANK LIMITED .15% 11/13/14	55607LLD4			Financial Company Commercial Paper	MACQUARIE BK LTD 11/13/14		4,999,750.00	4,999,750.00	11/13/2014	11/13/2014
Macquarie Bank	MACQUARIE BANK LIMITED .14% 11/21/14	55607LLM4			Financial Company Commercial Paper	MACQUARIE BK 11/21/14		4,999,611.11	4,999,611.11	11/21/2014	11/21/2014
MetLife	METLIFE SHORT TERM FD .18% 11/10/14	59157UL46			Asset Backed Commercial Paper	MET LIFE SHORT 11/10/14		1,149,965.50	1,149,965.50	11/10/2014	11/10/2014
MetLife	METLIFE SHORT TERM FUND .10% 11/25/14	59157ULR9			Asset Backed Commercial Paper	METLIFE SHORT TR 11/25/14		2,940,803.93	2,940,803.93	11/25/2014	11/25/2014
Nationwide Life insurance Co	NATIONAWIDE LIFE INS CO .12% 11/10/14	63866CLA0			Financial Company Commercial Paper	NATIONWIDE LIFE 11/10/14		4,999,837.50	4,999,837.50	11/10/2014	11/10/2014
Natixis	NATIXIS NY .05% 11/03/14	63873KL39			Financial Company Commercial Paper	NATIXIS NY 11/03/14		15,999,955.55	15,999,955.55	11/03/2014	11/03/2014
Novartis Finance Corp	NOVARTIS FINANCE CORP .07% 11/07/14	6698M5L72			Financial Company Commercial Paper	NOVARTIS FIN 11/07/14		7,199,916.00	7,199,916.00	11/07/2014	11/07/2014
Ridgefield Funding Co LLC	RIDGEFIELD FUNDING LLC CP .02053 12/01/2014	76582HAS7			Asset Backed Commercial Paper	RIDGEFIELD FUND 12/01/14		19,000,000.00	19,000,000.00	12/01/2014	12/01/2014

Sheffield Receivables	SHEFFIELD RECEIVABLES .15% 11/03/14	82124ML32	Asset Backed Commercial Paper	SHEFFIELD RECV 11/03/14		2,999,975.00	2,999,975.00	11/03/2014	11/03/2014
Standard Chartered Bank	STANDARD CHARTERED BANK .12% 11/13/14	85324ULD3	Financial Company Commercial Paper	STD CHARTERED BK 11/13/14		1,959,921.60	1,959,921.60	11/13/2014	11/13/2014
Swedbank	SWEDBANK .13% 11/21/14	87019SLM4	Financial Company Commercial Paper	SWEDBANK 11/21/14		9,999,277.78	9,999,277.78	11/21/2014	11/21/2014
United Overseas Bank	UNITED OVERSEAS BANK .11% 12/01/14	91127QM14	Financial Company Commercial Paper	UNITED OVERSEAS 12/01/14		4,999,541.66	4,999,541.66	12/01/2014	12/01/2014
Westpac Banking Corp	WESTPAC BANKING CORP CP 03/05/15	9612C4LC3	Financial Company Commercial Paper	WESTPAC BK CP 03/05/15		5,000,369.87	5,000,369.87	03/05/2015	03/05/2015
Westpac Banking Corp	WESTPAC SECURITIES NZ LT .16% 11/13/14	96122HLD3	Financial Company Commercial Paper	WESTPAC SEC 11/13/14		999,956.67	999,956.67	11/13/2014	11/13/2014
Ballenisles Country Club Inc	BALLENISLES COUNTRY CLUB VAR RT 12/01/22	058593AA2	Variable Rate Demand Note	BALLENISLE VAR RT12/01/22		9,335,000.00	9,335,000.00	11/06/2014	11/06/2014
Northstar Student Loan Trust II	NORTHSTAR STUDENT LOAN 10/1/42	66705GAA1	Variable Rate Demand Note	NORTHSTAR STUDENT10/01/42		9,113,000.00	9,113,000.00	11/06/2014	11/06/2014