

Identity Information

1. Name of Bank	KeyBank National Association
2. FDIC Certificate Number	17534
3. Contact Information	
3a. Primary Contact Name and Title	Michael Andrako, Fund Accountant
3b. Primary Contact Telephone (Area code/phone number/extension)	216 813-4221
3c. Primary Contact E-mail Address	michael_andrako@keybank.com
4. Report Date	3/31/2016

Fund Information

5. Name of Fund	Key Trust Municipal Short Term Investment Fund
6. Type of Fund (Common Trust Fund or Collective Investment Fund)	Common Trust Fund
7. Dollar-weighted Average Portfolio Maturity	1
8. Dollar-weighted Average Portfolio Life Maturity	1
9. Net Assets	
9a. Total Value of Securities at Amortized Cost	18,300,723.00
9b. Total Value of Other Assets at Amortized Cost	10,555.04
9c. Total Value of Liabilities	4,848.10
9d. Total Net Assets at Amortized Cost	18,311,278.04
10. Amortized Cost Net Asset Value Per Participating Interest	1.000000
11. Mark-to-Market Net Asset Value Per Participating Interest	1.000020
12. Capital / Liquidity Support	
12a. Has the Bank or an Affiliate of the Bank entered into a Capital or Liquidity Support Agreement with the Fund (Yes or No)	no
12b. If 12a is yes, Provide the Mark-to-Market Net Asset Value Per Participating Interest Without the Support Agreement	

13. List of Holdings

13a. Name of Issuer	13b. Title of the Issue (including coupon or yield)	13c. CUSIP Number	13d. Other Unique Identifier	13e. Category of Investment	13f. Brief Description	13g. Market Value with Capital Support	13h. Market Value without Capital Support	13i. Amortized Cost	13j. Maturity Date	13k. Final Legal Maturity Date
Springboro OH	SPRINGBORO OH 1.00% 4/1/16	850221SJ2		Other Municipal Debt	SPRINGBORO OH 1% 4/1/16		1,500,000.00	1,500,000.00	04/01/2016	04/01/2016
Blackrock Liquid Municipals	BLACKROCK PROVIDENT INSTL MUNIFD	09248U817		Other Municipal Debt	BLACKROCK PROVIDENT MM		16,800,723.00	16,800,723.00	04/01/2016	04/01/2016