

Monthly Schedule of Portfolio Holdings of Short-term Investment Funds (STIF)
 Office of the Comptroller of the Currency
 Washington, D.C. 20219

Version 1.1

Identity Information

1. Name of Bank	KeyBank National Association
2. FDIC Certificate Number	17534
3. Contact Information	
3a. Primary Contact Name and Title	Michael Andrako, Fund Accountant
3b. Primary Contact Telephone (Area code/phone number/extension)	216-813-4221
3c. Primary Contact E-mail Address	michael_andrako@keybank.com
4. Report Date	6/30/2016

Fund Information

5. Name of Fund	Key Trust Short Term Investment Fund
6. Type of Fund (Common Trust Fund or Collective Investment Fund)	Collective Investment Fund
7. Dollar-weighted Average Portfolio Maturity	31
8. Dollar-weighted Average Portfolio Life Maturity	71
9. Net Assets	
9a. Total Value of Securities at Amortized Cost	703,112,008.92
9b. Total Value of Other Assets at Amortized Cost	821,161.43
9c. Total Value of Liabilities	1,302,463.03
9d. Total Net Assets at Amortized Cost	702,290,847.49
10. Amortized Cost Net Asset Value Per Participating Interest	0.999964
11. Mark-to-Market Net Asset Value Per Participating Interest	1.00
12. Capital / Liquidity Support	
12a. Has the Bank or an Affiliate of the Bank entered into a Capital or Liquidity Support Agreement with the Fund (Yes or No)	No
12b. If 12a is yes, Provide the Mark-to-Market Net Asset Value Per Participating Interest Without the Support Agreement	N/A

13. List of Holdings

13a. Name of Issuer	13b. Title of the Issue (including coupon or yield)	13c. CUSIP Number	13d. Other Unique Identifier	13e. Category of Investment	13f. Brief Description	13g. Market Value with Capital Support	13h. Market Value without Capital Support	13i. Amortized Cost	13j. Maturity Date	13k. Final Legal Maturity Date
American Honda Finance	AMERICAN HONDA FINANCE FLT RT 10/07/16	02665WAA9	B	Other Note or Other Instrument	AMERICAN HONDA 10/07/16		4,855,623.22	4,855,623.22	10/07/2016	10/07/2016
American Honda Finance	AMERICAN HONDA FINANCE FLT RT 9/2/16	02665WAJ0	B	Other Note or Other Instrument	AMERICAN HONDA 9/2/16		999,995.37	999,995.37	09/02/2016	09/02/2016
American Honda Finance	AMERICAN HONDA FINANCE FLT RT NT 07/29/16	02665WAP6	B	Other Note or Other Instrument	AMERICAN HONDA 7/29/16		3,000,000.00	3,000,000.00	07/29/2016	07/29/2016
Bank of Montreal Chicago	BANK OF MONTREAL CHICAGO FLT RT 07/08/16	06366CTT5	B	Other Note or Other Instrument	BK MONTREAL CHIC 7/8/16		5,000,081.43	5,000,081.43	07/08/2016	07/08/2016
Bank of New York Mellon	BANK OF NEW YORK MELLON 1.969% 06/20/17	064058AA8	B	Other Note or Other Instrument	BK OF NY MELLON 6/20/17		1,059,950.34	1,059,950.34	12/20/2016	06/20/2017
Bank of New York Mellon	BANK OF NEW YORK MELLON	06406HBX6	B	Other Note or Other Instrument	BANK OF NEW YORK 2.30%		2,002,629.73	2,002,629.73	07/28/2016	07/28/2016
Bank of New York Mellon	BANK OF NEW YORK MELLON 2.40% 01/17/17	06406HCA5	B	Other Note or Other Instrument	BANK OF NEW YORK 1/17/17		1,008,159.24	1,008,159.24	07/17/2016	01/17/2017
Branch Bank & Trust	BRANCH BANKING & TRUST 1.45% 10/03/16	07330NAC9	B	Other Note or Other Instrument	BRANCH BANK & TRS 10/3/16		3,003,567.05	3,003,567.05	10/03/2016	10/03/2016
Branch Bank & Trust	BRANCH BANK & TRUST FLT RT 12/01/16	07330NAF2	B	Other Note or Other Instrument	BRANCH BANK & TR 12/01/16		5,797,960.44	5,797,960.44	09/01/2016	12/01/2016
Branch Bank & Trust	BRANCH BANKING & TRUST 1.00% 4/3/17	07330NAH8	B	Other Note or Other Instrument	BRANCH BANK & TR 4/3/17		799,993.80	799,993.80	10/03/2016	04/03/2017
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY FIN CORP	084664BX8	B	Other Note or Other Instrument	BERKSHIRE .95% 08/15/16		1,000,363.15	1,000,363.15	08/15/2016	08/15/2016
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY FLT. RT. 01/10/17	084664CA7	B	Other Note or Other Instrument	BERKSHIRE HATHAWY 1/10/17		4,904,816.79	4,904,816.79	07/11/2016	01/10/2017
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY FLT. RT. 1/13/17	084664CC3	B	Other Note or Other Instrument	BERKSHIRE HATHAWY 1/13/17		2,850,927.79	2,850,927.79	07/13/2016	01/13/2017
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY INC 2.20% 8/15/16	084670BB3	B	Other Note or Other Instrument	BERKSHIRE HATHAWY 8/15/16		1,026,938.13	1,026,938.13	08/15/2016	08/15/2016
Canadian Imperial Bank	CANADIAN IMPERIAL BANK FLT RT 3/13/17	13606ABD9	B	Other Note or Other Instrument	CANADIAN IMPERIA 3/13/17		3,000,641.69	3,000,641.69	09/12/2016	03/13/2017
Caterpillar Financial Services	CATERPILLAR FINANCIAL SERVICES FLT RT 3/3/17	14912L6H9	B	Other Note or Other Instrument	CATERPILLAR FIN 3/3/17		2,201,405.67	2,201,405.67	09/06/2016	03/03/2017
Caterpillar Financial Services	CATERPILLAR FINANCIAL FLT. RT. 06/09/17	14912L6K2	B	Other Note or Other Instrument	CATERPILLAR FIN 6/9/17		2,001,506.06	2,001,506.06	09/09/2016	06/09/2017
Cisco Systems Inc	CISCO SYSTEMS INC FLT RT 3/3/17	17275RAS1	B	Other Note or Other Instrument	CISCO SYSTEMS FL 3/3/17		9,844,168.03	9,844,168.03	09/06/2016	03/03/2017
Coca-Cola Co	COCA-COLA CO FLT RT 11/1/16	191216BC3	B	Other Note or Other Instrument	COCA-COLA CO 11/1/16		4,400,895.65	4,400,895.65	11/01/2016	11/01/2016
Costco Wholesale Corp	COSTCO WHOLESALE CORP 5.50% 03/15/17	22160KAC9	B	Other Note or Other Instrument	COSTCO WHOLESALE 3/15/17		2,067,608.24	2,067,608.24	09/15/2016	03/15/2017
John Deere Capital Corp	JOHN DEERE CAPITAL CORP FLT RT 10/11/16	24422ESE0	B	Other Note or Other Instrument	JOHN DEERE CAP 10/11/16		2,851,809.00	2,851,809.00	07/11/2016	10/11/2016
John Deere Capital Corp	JOHN DEERE CAPITAL CORP FLT. RT. 03/01/17	24422ESV2	B	Other Note or Other Instrument	JOHN DEERE CAP 3/1/17		1,999,739.41	1,999,739.41	09/01/2016	03/01/2017
John Deere Capital Corp	JOHN DEERE CAPITAL COROP. FL. RT. 07/11/17	24422ESZ3	B	Other Note or Other Instrument	JOHN DEERE FL RT 7/11/17		2,609,787.31	2,609,787.31	07/11/2016	07/11/2017
Walt Disney Co	WALT DISNEY CO. 1.125% 02/15/17	25468PCS3	B	Other Note or Other Instrument	WALT DISNEY CO		2,505,907.47	2,505,907.47	08/15/2016	02/15/2017
General Electric Capital Corp	GENERAL ELECTRIC CAPITAL CORP FLT 7/12/16	36962G7A6	B	Other Note or Other Instrument	GENL ELEC CAP 7/12/16		2,825,509.84	2,825,509.84	07/12/2016	07/12/2016
General Electric Capital Corp	GENERAL ELECTRIC CAPITAL CORP FLT RT 1/9/17	36967FAB7	B	Other Note or Other Instrument	GENL ELEC CAP 1/9/17		1,500,962.93	1,500,962.93	01/09/2017	01/09/2017
Honeywell International	HONEYWELL INTERNATIONAL 5.30% 03/15/17	438516AS5	B	Other Note or Other Instrument	HONEYWELL 5.30% 3/15/17		1,031,365.08	1,031,365.08	09/15/2016	03/15/2017
Johnson & Johnson Co	JOHNSON & JOHNSON FLT RT 11/28/16	478160BE3	B	Other Note or Other Instrument	JOHNSON & JOHNSN 11/28/16		2,000,412.28	2,000,412.28	11/28/2016	11/28/2016
Merck & Co	MERCK & CO INC FLT RT 2/10/17	58933YAN5	B	Other Note or Other Instrument	MERCK & CO INC 2/10/17		2,686,063.82	2,686,063.82	08/10/2016	02/10/2017
National Rural Utilities Coop	NATIONAL RURAL UTILITIES CO OP FLT RT 11/23/16	63743HEH1	B	Other Note or Other Instrument	NATL RURAL UTIL 11/23/16		3,903,216.26	3,903,216.26	11/23/2016	11/23/2016
National Rural Utilities Coop	NATIONAL RURAL UTILS COOP FIN CORP	63743HEM0	B	Other Note or Other Instrument	NATL RURL U.95% 4/24/17		1,886,729.31	1,886,729.31	10/24/2016	04/24/2017
National Rural Utilities Coop	NATIONAL RURAL UTILITY CORP 1.10% 1/27/17	637432MW2	B	Other Note or Other Instrument	NATL RURAL UTIL 1/27/17		2,503,924.18	2,503,924.18	07/27/2016	01/27/2017
Oracle Corp	ORACLE CORP FLT. RT. 07/07/17	68389XAT2	B	Other Note or Other Instrument	ORACLE CORP 7/7/17		3,005,900.04	3,005,900.04	10/07/2016	07/07/2017
PNC Bank NA	PNC BANK NA 1.125% 01/27/17	69353RCG1	B	Other Note or Other Instrument	PNC BANK NA 1/27/17		3,405,025.37	3,405,025.37	07/27/2016	01/27/2017
Pfizer Inc	PFIZER INC 1.10% 5/15/2017	717081DJ9	B	Other Note or Other Instrument	PFIZER INC 1.10% 5/15/17		2,508,276.74	2,508,276.74	11/15/2016	05/15/2017
Procter & Gamble	PROCTER & GAMBLE FLT RT NT 11/4/16	742718EF2	B	Other Note or Other Instrument	PROCTER & GAMBLE 11/4/16		3,200,776.87	3,200,776.87	11/04/2016	11/04/2016
Toyota Motor Credit	TOYOTA MOTOR CREDIT FLT. RT. 5/16/17	89236TBG9	B	Other Note or Other Instrument	TOYOTA MTR CREDIT 5/16/17		3,649,856.20	3,649,856.20	08/16/2016	05/16/2017
Toyota Motor Credit	TOYOTA MOTOR CREDIT CORP FLT RT 09/23/16	89236TBU8	B	Other Note or Other Instrument	TOYOTA MTR CRD 9/23/16		2,165,209.20	2,165,209.20	09/23/2016	09/23/2016
Toyota Motor Credit	TOYOTA MOTOR CREDIT FLT RT 10/14/16	89236TCL7	B	Other Note or Other Instrument	TOYOTA MOTOR CR 10/14/16		3,835,658.02	3,835,658.02	10/14/2016	10/14/2016
US Ban NA	US BANK NA FLT RT 1/30/17	90331HMD2	B	Other Note or Other Instrument	US BANK NA FLT 1/30/17		7,501,456.70	7,501,456.70	07/29/2016	01/30/2017
US Bancorp	US BANCORP 2.20% 11/15/16	91159HHB9	B	Other Note or Other Instrument	US BANCORP 11/15/16		1,306,094.88	1,306,094.88	11/15/2016	11/15/2016
US Bancorp	US BANCORP 1.65% 5/15/2017	91159HHD5	B	Other Note or Other Instrument	US BANCORP 1.65% 5/15/17		1,307,482.78	1,307,482.78	11/15/2016	05/15/2017
Wachovia Corp	WACHOVIA CORP FLT. RT. 06/15/17	929903DU3	B	Other Note or Other Instrument	WACHOVIA FLT 6/15/17		3,747,420.15	3,747,420.15	09/15/2016	06/15/2017
Wells Fargo & Co	WELLS FARGO & CO	94974BFD7	B	Other Note or Other Instrument	WELLS FARGO 2.10% 5/8/17		2,262,595.40	2,262,595.40	11/08/2016	05/08/2017
Wells Fargo & Co	WELLS FARGO FLT RT 7/20/16	94974BFM7	B	Other Note or Other Instrument	WELLS FARGO FLT 7/20/16		4,989,139.73	4,989,139.73	07/20/2016	07/20/2016
Wells Fargo & Co	WELLS FARGO & CO 1.15% 06/02/17	94974BFW5	B	Other Note or Other Instrument	WELLS FARGO & CO 6/2/17		2,001,779.94	2,001,779.94	12/02/2016	06/02/2017
Wells Fargo & Co	WELLS FARGO BANK NA FLT RT 11/21/16	94985HJ39	B	Other Note or Other Instrument	WELLS FARGO BANK 11/21/16		1,000,130.00	1,000,130.00	11/21/2016	11/21/2016
Xtra Finance Corp	XTRA FINANCE CORP 5.15% 04/01/17	984135AB9	B	Other Note or Other Instrument	XTRA FINANCE 4/1/17		1,033,059.81	1,033,059.81	10/01/2016	04/01/2017
Abbey National Treasury	ABBEY NATIONAL TREASURY FLT RT CD 2/1/17	00279JBW1	CD	Certificate of Deposit	ABBEY NATL TREAS 2/1/17		5,000,000.00	5,000,000.00	08/01/2016	02/01/2017
Abbey National Treasury	ABBEY NATIONAL TREASURY SERVICES FLT. RT. 9/2/16	00279JCK6	CD	Certificate of Deposit	ABBEY NATL TREAS 9/2/16		3,000,000.00	3,000,000.00	09/02/2016	09/02/2016
Bank of Montreal Chicago	BANK OF MONTREAL CHICAGO FLT. RT. 06/16/17	06366C2R8	CD	Certificate of Deposit	BK MONTREAL CHIC 6/16/17		500,246.36	500,246.36	09/16/2016	06/16/2017

Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .266% 08/05/16	313384A82	G	Government Agency Debt	FED HOME LON DISC 8/5/16	4,754,651.95	4,754,651.95	08/05/2016	08/05/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .334% 08/12/16	313384B73	G	Government Agency Debt	FED HOME LN DISC 8/12/16	6,597,574.50	6,597,574.50	08/12/2016	08/12/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .332% 08/17/16	313384C49	G	Government Agency Debt	FED HOME LN DISC 8/17/16	1,699,289.78	1,699,289.78	08/17/2016	08/17/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .352% 07/01/16	313384YV5	G	Government Agency Debt	FED HOME LN DISC 7/1/16	3,400,000.00	3,400,000.00	07/01/2016	07/01/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .293% 7/6/16	313384ZA0	G	Government Agency Debt	FED HOME LN DISC 7/6/16	6,599,740.34	6,599,740.34	07/06/2016	07/06/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .285% 7/7/16	313384ZB8	G	Government Agency Debt	FED HOME LN DISC 7/7/16	3,299,834.00	3,299,834.00	07/07/2016	07/07/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN BANK DISC 0.00% 07/08/15	313384ZC6	G	Government Agency Debt	FHLB DISC 0.00% 7/8/16	1,599,895.78	1,599,895.78	07/08/2016	07/08/2016
Federal Home Loan Bank'	FEDERAL HOME KOAN DISC NT .322% 07/13/16	313384ZH5	G	Government Agency Debt	FED HOME LN DISC 7/13/16	1,399,846.00	1,399,846.00	07/13/2016	07/13/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .291% 7/14/16	313384ZJ1	G	Government Agency Debt	FED HOME LN DISC 7/14/16	4,099,511.42	4,099,511.42	07/14/2016	07/14/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .298% 7/15/16	313384ZK8	G	Government Agency Debt	FED HOME LN DISC 7/15/16	2,987,679.69	2,987,679.69	07/15/2016	07/15/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .301% 7/18/16	313384ZN2	G	Government Agency Debt	FED HOME LN DISC 7/18/16	2,138,696.97	2,138,696.97	07/18/2016	07/18/2016
Federal Home Loan Bank'	FEDERAL HOME LN DISC NT .32% 7/19/16	313384ZP7	G	Government Agency Debt	FED HM LN DISC 7/19/16	2,499,625.00	2,499,625.00	07/19/2016	07/19/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .31% 7/20/16	313384ZQ5	G	Government Agency Debt	FED HOME LN DISC 7/20/16	3,724,432.38	3,724,432.38	07/20/2016	07/20/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .348% 07/21/16	313384ZR3	G	Government Agency Debt	FED HOME LN DISC 7/21/16	3,399,402.22	3,399,402.22	07/21/2016	07/21/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .292% 7/22/16	313384ZS1	G	Government Agency Debt	FED HOME LN DISC 7/22/16	2,399,599.25	2,399,599.25	07/22/2016	07/22/2016
Federal Home Loan Bank'	FEDERAL HOME LOAN DISC NT .354% 07/27/16	313384ZX0	G	Government Agency Debt	FED HOME LN DISC 7/27/16	10,570,510.46	10,570,510.46	07/27/2016	07/27/2016
Freddie Mac	FREDDIE MAC FLT RT 9/16/16	3134G7ZE4	G	Government Agency Debt	FREDDIE MAC FLT 9/16/16	3,999,794.20	3,999,794.20	09/16/2016	09/16/2016
Fannie Mae	FANNIE MAE FLT RT 8/16/17	3135G0F24	G	Government Agency Debt	FANNIE MAE FLT 8/16/17	3,995,919.68	3,995,919.68	07/16/2016	08/16/2017
Invesco	INVESCO PREMIER US GOVERNMENT MONEY PORTFOLIO	00142W843	MM	Collective investment Fund	INVESCO PREMIER US GOVT	67,929,844.00	67,929,844.00	07/01/2016	07/01/2016
Morgan Stanley	MORGAN STANLEY GOVT MMKT	61747C707	MN	Collective investment Fund	MORGAN STANLEY GOVT MMKT	50,000,000.00	50,000,000.00	07/01/2016	07/01/2016
Bank of America	BANK OF AMERICA REPO (BAML)	993357070	RP	Other Repurchase Agreement	BK OF AMERICA REPO	25,000,000.00	25,000,000.00	07/01/2016	07/01/2016