

Identity Information

1. Name of Bank	KeyBank National Association
2. FDIC Certificate Number	17534
3. Contact Information	
3a. Primary Contact Name and Title	Michael Andrako, Fund Accountant
3b. Primary Contact Telephone (Area code/phone number/extension)	216-813-4221
3c. Primary Contact E-mail Address	michael_andrako@keybank.com
4. Report Date	5/31/2018

Fund Information

5. Name of Fund	Key Trust Short Term Investment Fund
6. Type of Fund (Common Trust Fund or Collective Investment Fund)	Collective Investment Fund
7. Dollar-weighted Average Portfolio Maturity	35
8. Dollar-weighted Average Portfolio Life Maturity	73
9. Net Assets	
9a. Total Value of Securities at Amortized Cost	1,011,384,295.31
9b. Total Value of Other Assets at Amortized Cost	-7,283,081.29
9c. Total Value of Liabilities	-8,881,024.38
9d. Total Net Assets at Amortized Cost	1,004,101,214.02
10. Amortized Cost Net Asset Value Per Participating Interest	0.999938
11. Mark-to-Market Net Asset Value Per Participating Interest	1.00
12. Capital / Liquidity Support	
12a. Has the Bank or an Affiliate of the Bank entered into a Capital or Liquidity Support Agreement with the Fund (Yes or No)	No
12b. If 12a is yes, Provide the Mark-to-Market Net Asset Value Per Participating Interest Without the Support Agreement	

13. List of Holdings

13a. Name of Issuer	13b. Title of the Issue (including coupon or yield)	13c. CUSIP Number	13d. Other Unique Identifier	13e. Category of Investment	13f. Brief Description	13g. Market Value with Capital Support	13h. Market Value without Capital Support	13i. Amortized Cost	13j. Maturity Date	13k. Final Legal Maturity Date
American Honda Finance	AMERICAN HONDA FINANCE 2.125% 10/10/18	02665WAC5	B	Other Note or Other Instrument	AM HONDA 10/10/18		1,180,999.82	1,180,999.82	10/10/2018	10/10/2018
American Honda Finance	AMERICAN HONDA FINANCE FL RT 7/13/18	02665WAX9	B	Other Note or Other Instrument	AMER HONDA FIN 7/13/18		1,034,555.34	1,034,555.34	07/13/2018	07/13/2018
American Honda Finance	AMERICAN HONDA FINANCE FL RT 2/22/19	02665WBB6	B	Other Note or Other Instrument	AM HONDA FIN 2/22/19		5,029,462.54	5,029,462.54	08/22/2018	02/22/2019
American Honda Finance	AMERICAN HONDA FINANCE 11/19/18	02665WBL4	B	Other Note or Other Instrument	AMER HONDA 11/19/18		3,354,250.83	3,354,250.83	08/20/2018	11/19/2018
American Honda Finance	AMERICAN HONDA FINANCE FL RT 1/22/19	02665WBR1	B	Other Note or Other Instrument	AM HONDA FIN 1/22/19		6,004,564.70	6,004,564.70	07/23/2018	01/22/2019
American Honda Finance	AMERICAN HONDA FINANCE FL RT 5/8/19	02665WCF6	B	Other Note or Other Instrument	AM HONDA FIN 5/8/19		1,490,644.24	1,490,644.24	08/08/2018	05/08/2019
Bank of America	BANK OF AMERICA NA 1.75% 6/5/2018	06050TMC3	B	Other Note or Other Instrument	BANK OF AM 1.75% 6/05/18		1,185,029.80	1,185,029.80	06/05/2018	06/05/2018
Bank of America	BANK OF AMERICA FL RT 12/7/18	06050TMF6	B	Other Note or Other Instrument	BANK OF AMERICA 12/7/18		2,444,402.78	2,444,402.78	06/07/2018	12/07/2018
Bank of New York Mellon	BANK OF NEW YORK MELLON 5.45% 5/15/19	06406HBM0	B	Other Note or Other Instrument	BONY 5/15/19		3,166,856.00	3,166,856.00	05/15/2019	05/15/2019
Bank of New York Mellon	BANK OF NEW YORK MELLON FLT. RT. 8/1/18	06406HCM9	B	Other Note or Other Instrument	BONY MELLON 8/1/18		1,446,339.93	1,446,339.93	08/01/2018	08/01/2018
Bank of New York Mellon	BANK OF NEW YORK MELLON 2.20% 5/15/19	06406HCU1	B	Other Note or Other Instrument	BONY MELLON 5/15/19		1,745,388.50	1,745,388.50	05/15/2019	05/15/2019
Branch Bank & Trust	BRANCH BANKING & TRUST 2.30% 10/15/18	07330NAD7	B	Other Note or Other Instrument	BRANCH BK & TR 10/15/18		2,473,208.87	2,473,208.87	10/15/2018	10/15/2018
Branch Bank & Trust	BRANCH BANK & TRUST FL RT 5/1/19	07330NAM7	B	Other Note or Other Instrument	BRANCH BK & TR 5/1/19		1,004,056.38	1,004,056.38	08/01/2018	05/01/2019
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY FL RT 3/15/19	084664CH2	B	Other Note or Other Instrument	BERK HATH 3/15/19		3,016,313.34	3,016,313.34	06/15/2018	03/15/2019
Berkshire Hathaway Corp	BERKSHIRE HATHAWAY 1/11/19	084664CP4	B	Other Note or Other Instrument	BERKSHIRE HATH 1/11/19		3,505,237.91	3,505,237.91	07/11/2018	01/11/2019
Boeing Co	BOEING CO. 6.00% 03/15/19	097023AW5	B	Other Note or Other Instrument	BOEING CO 6% 3/15/19		3,326,284.46	3,326,284.46	03/15/2019	03/15/2019
Bristol-Myers Squibb	BRISTOL-MYERS SQUIBB 1.60% 2/27/19	110122BA5	B	Other Note or Other Instrument	BRISTOL-MYERS 2/27/19		1,989,060.76	1,989,060.76	08/27/2018	02/27/2019
Chevron Corp	CHEVRON CORP 1.718 6/24/18	166764AE0	B	Other Note or Other Instrument	CHEVRON 6/24/18		2,999,476.55	2,999,476.55	06/24/2018	06/24/2018
Chevron Corp	CHEVRON CORP FL RT 11/16/18	166764BB5	B	Other Note or Other Instrument	CHEVRON CORP		4,510,174.04	4,510,174.04	08/16/2018	11/16/2018
Chevron Corp	CHEVRON CORP 1.686% 2/28/19	166764BS8	B	Other Note or Other Instrument	CHEVRON 2/28/19		1,741,745.50	1,741,745.50	08/28/2018	02/28/2019
Cisco Systems Inc	CISCO SYSTEMS INC. 4.95% 3/15/19	17275RAE2	B	Other Note or Other Instrument	CISCO SYSTEMS INC. 4.95%		1,322,610.19	1,322,610.19	02/15/2019	02/15/2019
Cisco Systems Inc	CISCO SYSTEMS FL RT 3/1/19	17275RAQ5	B	Other Note or Other Instrument	CISCO SYS 3/1/19		1,169,306.90	1,169,306.90	06/04/2018	03/01/2019
Citibank NA	CITIBANK NA FL RT 3/20/19	17325FAB4	B	Other Note or Other Instrument	CITIBANK 3/20/19		1,703,571.50	1,703,571.50	06/20/2018	03/20/2019
Citibank NA	CITIBANK NA FLT. RT. 11/9/18	17325FAC2	B	Other Note or Other Instrument	CITIBANK NA 11/9/18		1,000,708.73	1,000,708.73	08/09/2018	11/09/2018
Coca-Cola Co	COCA-COLA CO 1.65% 11/1/18	191216BF6	B	Other Note or Other Instrument	COCA-COLA 11/1/18		5,987,760.00	5,987,760.00	11/01/2018	11/01/2018
Colgate-Palmolive Co	COLGATE-PALMOLIVE CO 1.50% 11/1/18	19416QED8	B	Other Note or Other Instrument	COLGATE-PALMOLIVE 11/1/18		996,894.03	996,894.03	11/01/2018	11/01/2018
Colgate-Palmolive Co	COLGATE-PALMOLIVE 1.75% 3/15/19	19416QEF3	B	Other Note or Other Instrument	COLGATE-PALMOLIVE 3/15/19		994,670.00	994,670.00	09/15/2018	03/15/2019
Danaher Corp	DANAHER CORP	235851AN2	B	Other Note or Other Instrument	DANAHER 1.65% 9/15/18		1,277,759.70	1,277,759.70	09/15/2018	09/15/2018
John Deere Capital Corp.	JOHN DEERE CAPITAL CORP 1.75% 8/10/18	24422ETA7	B	Other Note or Other Instrument	JOHN DEERE 8/10/18		999,228.41	999,228.41	08/10/2018	08/10/2018
John Deere Capital Corp.	JOHN DEERE CAPITAL CORP FL RT 1/8/19	24422ETD1	B	Other Note or Other Instrument	JOHN DEERE		1,459,912.65	1,459,912.65	07/09/2018	01/08/2019
John Deere Capital Corp.	JOHN DEERE CAPITAL CORP FLT. RT. 10/15/18	24422ETN9	B	Other Note or Other Instrument	JOHN DEERE CAPI 10/15/18		1,501,493.26	1,501,493.26	07/16/2018	10/15/2018
Exxon Mobil Corp	EXXON MOBIL CORP 1.708% 3/1/2019	30231GAP7	B	Other Note or Other Instrument	EXXON MBL 1.708% 3/01/19		3,983,360.00	3,983,360.00	03/01/2019	03/01/2019
HSBC USA	HSBC USA, INC. FL. RT. 09/24/18	40428HPK2	B	Other Note or Other Instrument	HSBC FL. RT. 9/24/18		1,503,735.04	1,503,735.04	06/25/2018	09/24/2018
HSBC USA	HSBC USA INC FLT RT 8/7/18	40428HPW6	B	Other Note or Other Instrument	HSBC USA 8/7/18		2,753,456.59	2,753,456.59	08/07/2018	08/07/2018
Home Depot	HOME DEPOT INC 2.25% 9/10/2018	437076BB7	B	Other Note or Other Instrument	HOME DEPOT 2.25% 9/10/18		4,800,329.45	4,800,329.45	09/10/2018	09/10/2018
IBM	INTERNATIONAL BUSINESS MACHINE 7.625% 10/15/18	459200GM7	B	Other Note or Other Instrument	IBM 7.625% 10/15/18		1,019,486.57	1,019,486.57	10/15/2018	10/15/2018
Johnson & Johnson	JOHNSON & JOHNSON SENIOR NT	478160AU8	B	Other Note or Other Instrument	JOHNSON & JOHNSON 5.15%		5,119,528.57	5,119,528.57	07/15/2018	07/15/2018
JP Morgan Chase Bank	JP MORGAN CHASE BANK FL RT 9/21/18	48125LRH7	B	Other Note or Other Instrument	JP MORGAN CHASE		3,002,872.67	3,002,872.67	06/21/2018	09/21/2018
Mastercard Inc	MASTERCARD INC 2.00% 4/1/19	57636QAA2	B	Other Note or Other Instrument	MASTERCARD 4/1/19		997,080.86	997,080.86	04/01/2019	04/01/2019
Microsoft Corp	MICROSOFT CORP	594918AC8	B	Other Note or Other Instrument	MICROSOFT 4.2% 6/1/19		2,036,539.25	2,036,539.25	06/01/2019	06/01/2019
Microsoft Corp	MICROSOFT CORP 1.30% 11/3/18	594918BF0	B	Other Note or Other Instrument	MICROSOFT 11/3/18		1,993,231.44	1,993,231.44	11/03/2018	11/03/2018
National Rural Utilities	NATIONAL RURAL UTILS COOP FIN	637432LR4	B	Other Note or Other Instrument	NATIONAL RURAL10.375%		1,032,428.32	1,032,428.32	11/01/2018	11/01/2018
National Rural Utilities	NATIONAL RURAL UTILITY FL RT 4/5/19	63743HEP3	B	Other Note or Other Instrument	NATL RURAL 4/5/19		6,510,430.67	6,510,430.67	07/05/2018	04/05/2019
Oracle Corp	ORACLE CORP 1/15/19	68389XAR6	B	Other Note or Other Instrument	ORACLE 1/15/19		2,509,050.72	2,509,050.72	07/15/2018	01/15/2019
PNC Bank NA	PNC BANK NA FLT. RT. 6/1/18	69353REN4	B	Other Note or Other Instrument	PNC BANK NA 6/1/18		4,250,000.00	4,250,000.00	06/01/2018	06/01/2018
PNC Bank NA	PNC BANK NA 1.85% 7/20/18	69353RER5	B	Other Note or Other Instrument	PNC BANK 7/20/18		1,314,638.38	1,314,638.38	07/20/2018	07/20/2018
PNC Bank NA	PNC BANK NA 1.95% 3/4/19	69353REV6	B	Other Note or Other Instrument	PNC BANK NA 3/4/19		2,988,751.09	2,988,751.09	03/04/2019	03/04/2019
PNC Bank NA	PNC BANK NA FLT RT 12/7/18	69353RFA1	B	Other Note or Other Instrument	PNC BANK NA 12/7/18		6,898,468.98	6,898,468.98	06/07/2018	12/07/2018

JP Morgan Chase Bank	JP MORGAN SECURITIES LLC 07/11/18	46640QGB1	CP	Financial Company Commercial Paper	JP MORGAN 7/11/18	3,413,445.00	3,413,445.00	07/11/2018	07/11/2018
JP Morgan Chase Bank	JP MORGAN SECURITIES LLC 7/17/18	46640QGH8	CP	Financial Company Commercial Paper	JPMSCC 7/17/18 CP 2.06	1,994,735.55	1,994,735.55	07/17/2018	07/17/2018
Lloyds Bank	LLOYDS BANK 6/1/18	53943SF10	CP	Financial Company Commercial Paper	LLOYDS BANK 6/1/18	7,500,000.00	7,500,000.00	06/01/2018	06/01/2018
National Rural Utilities	NATIONAL RURAL UTILITIES 6/4/18	63743DF48	CP	Other Commercial Paper	NATL RURAL UTILITIES 6/4/	4,999,258.33	4,999,258.33	06/04/2018	06/04/2018
National Rural Utilities	NATIONAL RURAL UTILITIES 6/6/18	63743DF63	CP	Other Commercial Paper	NRUC 6/6/18 CP 1.78	4,998,763.89	4,998,763.89	06/06/2018	06/06/2018
National Rural Utilities	NATIONAL RURAL UTILITIES 6/7/18	63743DF71	CP	Other Commercial Paper	NRUC 6/7/18 CP 1.78	4,998,516.67	4,998,516.67	06/07/2018	06/07/2018
Natixis	NATIONAL RURAL UTILITIES 6/25/18	63743DFR7	CP	Other Commercial Paper	NRUC 6/25/18 CP 1.84	9,987,733.33	9,987,733.33	06/25/2018	06/25/2018
Natixis	NATIXIS 6/1/18	63873KF10	CP	Financial Company Commercial Paper	NATIXIS 6/1/18	1,750,000.00	1,750,000.00	06/01/2018	06/01/2018